

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Dynamic Research Limited

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for the Year Ended 30 September 2014

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DIRECTOR: Ms M C Wardle

SECRETARY: P S Moran

REGISTERED OFFICE: Suite 2 Victoria House
South Street
Farnham
Surrey
GU9 7QU

REGISTERED NUMBER: 03620947 (England and Wales)

ACCOUNTANTS: Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Abbreviated Balance Sheet
30 September 2014

| | Notes | 30.9.14 £ | £ | 30.9.13 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 12,169 | | 11,514 |
| Tangible assets | 3 | | <u>1,061</u> | | <u>724</u> |
| | | | 13,230 | | 12,238 |
| CURRENT ASSETS | | | | | |
| Debtors | | 10,774 | | 12,818 | |
| Cash at bank | | <u>87,303</u> | | <u>65,696</u> | |
| | | 98,077 | | 78,514 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>38,310</u> | | <u>35,304</u> | |
| NET CURRENT ASSETS | | | <u>59,767</u> | | <u>43,210</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 72,997 | | 55,448 |
| PROVISIONS FOR LIABILITIES | | | <u>212</u> | | <u>145</u> |
| NET ASSETS | | | <u>72,785</u> | | <u>55,303</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>72,783</u> | | <u>55,301</u> |
| SHAREHOLDERS' FUNDS | | | <u>72,785</u> | | <u>55,303</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2015 and were signed by:

Ms M C Wardle - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of income derived from the normal operating activities of the company during the year, net of discounts and flat rate scheme vat.

Intangible fixed assets and amortisation

The costs associated with the acquisition of the magazine licences have been capitalised. These costs are to be amortised to the profit and loss account over the estimated economic life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 October 2013 | 15,970 |
| Additions | <u>1,530</u> |
| At 30 September 2014 | <u>17,500</u> |
| AMORTISATION | |
| At 1 October 2013 | 4,456 |
| Amortisation for year | <u>875</u> |
| At 30 September 2014 | <u>5,331</u> |
| NET BOOK VALUE | |
| At 30 September 2014 | <u>12,169</u> |
| At 30 September 2013 | <u>11,514</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 October 2013 | 2,968 |
| Additions | 690 |
| At 30 September 2014 | <u>3,658</u> |
| DEPRECIATION | |
| At 1 October 2013 | 2,244 |
| Charge for year | 353 |
| At 30 September 2014 | <u>2,597</u> |
| NET BOOK VALUE | |
| At 30 September 2014 | <u>1,061</u> |
| At 30 September 2013 | <u>724</u> |

4. **CALLED UP SHARE CAPITAL**

| | | | |
|----------------------------------|----------|-------------------|--------------|
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | 30.9.14 £ |
| 2 | Ordinary | £1 | <u>2</u> |
| | | | 30.9.13 £ |
| | | | <u>2</u> |

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms M C Wardle.

The company was under the control of its director throughout the current and proceeding period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.