

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Dynamic Research Limited

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for the Year Ended 30 September 2016

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DIRECTOR: Ms M C Wardle

SECRETARY: P S Moran

REGISTERED OFFICE: Suite 2 Victoria House
South Street
Farnham
Surrey
GU9 7QU

REGISTERED NUMBER: 03620947 (England and Wales)

ACCOUNTANTS: Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		12,046		11,294
Tangible assets	3		<u>916</u>		<u>1,029</u>
			12,962		12,323
CURRENT ASSETS					
Debtors		9,981		15,010	
Cash at bank		<u>118,417</u>		<u>98,122</u>	
		128,398		113,132	
CREDITORS					
Amounts falling due within one year		<u>45,423</u>		<u>38,706</u>	
NET CURRENT ASSETS			<u>82,975</u>		<u>74,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,937		86,749
PROVISIONS FOR LIABILITIES			<u>183</u>		<u>206</u>
NET ASSETS			<u>95,754</u>		<u>86,543</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>95,752</u>		<u>86,541</u>
SHAREHOLDERS' FUNDS			<u>95,754</u>		<u>86,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 January 2017 and were signed by:

Ms M C Wardle - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover consists of income derived from the normal operating activities of the company during the year, net of discounts and flat rate scheme vat.

Intangible fixed assets and amortisation

The costs associated with the acquisition of the magazine licences have been capitalised. These costs are to be amortised to the profit and loss account over the estimated economic life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	17,500
Additions	1,711
At 30 September 2016	<u>19,211</u>
AMORTISATION	
At 1 October 2015	6,206
Amortisation for year	959
At 30 September 2016	<u>7,165</u>
NET BOOK VALUE	
At 30 September 2016	<u>12,046</u>
At 30 September 2015	<u>11,294</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	3,968
Additions	194
At 30 September 2016	<u>4,162</u>
DEPRECIATION	
At 1 October 2015	2,939
Charge for year	307
At 30 September 2016	<u>3,246</u>
NET BOOK VALUE	
At 30 September 2016	<u>916</u>
At 30 September 2015	<u>1,029</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.9.16 £
2	Ordinary	£1	<u>2</u>
			30.9.15 £
			<u>2</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms M C Wardle.

The company was under the control of its director throughout the current and proceeding period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.