

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 September 2010  
for  
Dynamic Research Limited

WEDNESDAY



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for the Year Ended 30 September 2010

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Dynamic Research Limited

Company Information  
for the Year Ended 30 September 2010

**DIRECTOR:**

Mrs M C Wardle

**SECRETARY:**

P S Moran

**REGISTERED OFFICE:**

Suite 2 Victoria House  
South Street  
Farnham  
Surrey  
GU9 7QU

**REGISTERED NUMBER:**

03620947 (England and Wales)

**ACCOUNTANTS:**

Branston Adams  
Suite 2, Victoria House  
South Street  
Farnham  
Surrey  
GU9 7QU

Dynamic Research Limited

Report of the Director  
for the Year Ended 30 September 2010

The director presents her report with the financial statements of the company for the year ended 30 September 2010.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the production of a local magazine and associated research

**DIRECTOR**

Mrs M C Wardle held office during the whole of the period from 1 October 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs M C Wardle - Director

Date

9/5/11

Dynamic Research Limited

Profit and Loss Account  
for the Year Ended 30 September 2010

	Notes	30 9 10 £	£	30 9 09 £	£
<b>TURNOVER</b>			92,336		75,863
Cost of sales			37,724		29,802
<b>GROSS PROFIT</b>			54,612		46,061
Distribution costs		599		380	
Administrative expenses		23,472		23,884	
			24,071		24,264
<b>OPERATING PROFIT</b>	2		30,541		21,797
Interest receivable and similar income			30		72
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			30,571		21,869
Tax on profit on ordinary activities	3		6,444		4,683
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			24,127		17,186

The notes form part of these financial statements

**Dynamic Research Limited**

**Balance Sheet**  
**30 September 2010**

	Notes	£ 30 9 10	£ 30 9 09
<b>FIXED ASSETS</b>			
Intangible assets	5	9,711	10,310
Tangible assets	6	506	256
		<u>10,217</u>	<u>10,566</u>
<b>CURRENT ASSETS</b>			
Debtors	7	3,217	2,915
Cash at bank		37,278	27,070
		<u>40,495</u>	<u>29,985</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	18,627	16,249
<b>NET CURRENT ASSETS</b>		<u>21,868</u>	<u>13,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>32,085</u>	<u>24,302</u>
<b>PROVISIONS FOR LIABILITIES</b>	9	106	-
<b>NET ASSETS</b>		<u><u>31,979</u></u>	<u><u>24,302</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	2	2
Profit and loss account	11	31,977	24,300
<b>SHAREHOLDERS' FUNDS</b>		<u><u>31,979</u></u>	<u><u>24,302</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Dynamic Research Limited

Balance Sheet - continued  
30 September 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on M. C. Wardle and were signed by

915111

Mrs M C Wardle - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover consists of income derived from the normal operating activities of the company during the year, net of discounts and VAT

**Intangible Fixed Assets and Amortisation**

The costs associated with the acquisition of the magazine licences have been capitalised. These costs are to be amortised to the profit and loss account over the estimated economic life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	30 9 10	30 9 09
	£	£
Depreciation - owned assets	169	85
Patents and licences amortisation	599	380
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	13,800	15,525
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30 9 10	30 9 09
	£	£
Current tax		
UK corporation tax	6,338	4,683
Deferred tax	106	-
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	6,444	4,683
	<u>          </u>	<u>          </u>

**4 DIVIDENDS**

	30 9 10	30 9 09
	£	£
Ordinary shares of £1 each		
Interim	16,450	17,000
	<u>          </u>	<u>          </u>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2010

5 INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 October 2009 and 30 September 2010	11,970
<b>AMORTISATION</b>	
At 1 October 2009	1,660
Charge for year	599
At 30 September 2010	2,259
<b>NET BOOK VALUE</b>	
At 30 September 2010	9,711
At 30 September 2009	10,310

6 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2009	1,846
Additions	419
At 30 September 2010	2,265
<b>DEPRECIATION</b>	
At 1 October 2009	1,590
Charge for year	169
At 30 September 2010	1,759
<b>NET BOOK VALUE</b>	
At 30 September 2010	506
At 30 September 2009	256

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 10 £	30 9 09 £
Trade debtors	3,217	2,915

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 10 £	30 9 09 £
Taxation and social security	8,685	6,318
Other creditors	9,942	9,931
	18,627	16,249

**Dynamic Research Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2010**

**9 PROVISIONS FOR LIABILITIES**

	30 9 10	30 9 09
	£	£
Deferred tax	106	-
		Deferred tax
		£
Deferred tax		106
Balance at 30 September 2010		106

**10 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			30 9 10	30 9 09
Number	Class	Nominal value	£	£
2	Ordinary	£1	2	2

**11 RESERVES**

	Profit and loss account
	£
At 1 October 2009	24,300
Profit for the year	24,127
Dividends	(16,450)
At 30 September 2010	31,977

The director has proposed that a £5,000 dividend be paid from the reserves disclosed at the balance sheet date

**12 RELATED PARTY TRANSACTIONS**

There were no transactions with related parties that require disclosure under FRSSE (2008)

**13 CONTROLLING PARTY**

The company was under the control of its director throughout the current and preceeding period