

DYNAMIC RESEARCH LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

Company Number 3620947



DYNAMIC RESEARCH LIMITED

Company Information

Directors	M Wardle
Secretary	P S Moran
Company Number	3620947
Registered Office	Suite Two, Victoria House, South Street, Farnham, Surrey GU9 7QY

DYNAMIC RESEARCH LIMITED

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The following pages do not form part of the statutory accounts

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DYNAMIC RESEARCH LIMITED**Director's Report for the year ended 30TH September 2009**

The director presents her annual report, together with the audited accounts of the company for the year ended 30th September 2009

Principal Activity

The principal activity of the company in the year under review was the production of a local magazine and associated market research

Directors

The director at 30th September 2009 and her interests in the share capital of the company was as follows

£1 Ordinary shares

	<u>2009</u>	<u>2008</u>
M Wardle	2	2

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

By order of the board

m. c. wardle

24-5-10

M WARDLE
Director

Date

DYNAMIC RESEARCH LIMITED**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The director is responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year

Under the law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the director is required to

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DYNAMIC RESEARCH LIMITED

Profit and Loss Account
For the year ended 30th September 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
Turnover	2	75,863	66,109
Administrative expenses		54,068	44,737
		-----	-----
Operating Profit	3	21,795	21,372
Interest receivable		72	387
		-----	-----
Profit on ordinary activities before taxation		21,867	21,759
Taxation on profit on ordinary activities	5	4,682	4,554
		-----	-----
Profit on ordinary activities after taxation		£17,184	£17,205
		=====	=====

The notes on pages 5 to 7 form part of these financial statements

DYNAMIC RESEARCH LIMITED

Balance Sheet as at 30th September 2009

		<u>2009</u>		<u>2008</u>	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	6		10,310		10,690
Tangible assets	7		256		342
			-----		-----
			10,566		11,032
Current Assets					
Debtors	8	2,915		5,601	
Cash at Bank and in Hand		27,070		21,662	
		-----		-----	
		29,985		27,263	
Creditors - amounts falling due within one year	9	16,249		14,172	
		-----		-----	
Net current assets			13,736		13,089
			-----		-----
Net assets			£24,302		£24,121
			=====		=====
Capital and reserves					
Called up share capital	11		2		2
Reserves	12		24,300		24,119
			-----		-----
			£24,302		£24,121
			=====		=====

For the year ending 30th September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 B (2). The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of the profit for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company.

The financial statements have been prepared in accordance with the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Directors on 24-5-10 2010 and signed on their behalf by

M. C. Wardle

M Wardle
Director

The notes on pages 5 to 7 form part of these financial statements

DYNAMIC RESEARCH LIMITED

Notes to the financial statements for the year ended 30th September 2009

1 Accounting Policies**1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Turnover

Turnover represents the invoiced amounts of goods sold and provided, net of value added tax

1.3 Intangible Fixed Assets and Amortisation

The costs associated with the purchasing of the magazine licences have been capitalised. This cost will be amortised to the profit and loss account over its estimated economic life of twenty years.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment - 25% written down value

1.5 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2 Turnover

The turnover and profit before taxation are attributable to the one main activity of the company. All of the turnover arose from operations in the United Kingdom.

3 Operating Profit

	<u>2009</u>	<u>2008</u>
	£	£
This is stated after charging		
Amortisation of intangible fixed assets	380	380
Depreciation of tangible fixed assets - owned by the company	85	114

4 Directors' Remuneration

	<u>2009</u>	<u>2008</u>
Management Remuneration	£17,031 =====	£7,853 =====

DYNAMIC RESEARCH LIMITED
Notes to the financial statements for the year ended 30th September 2009

5 Taxation

The tax charge on the profit on ordinary activities for the period was as follows

	<u>2009</u>	<u>2008</u>
	£	£
Current tax on income for the period	4,627	4,554
Under provision in prior years	-	-
	-----	-----
	£4,627	£4,554
	=====	=====

6 Intangible Fixed Assets

	Licence
	£
Cost	
At 1 st October 2008	11,970
Additions	-
Disposals	-

At 30 th September, 2009	£11,970
	=====
Amortisation	
At 1 st October 2008	1,280
Disposals	-
Charge for year	380

At 30 th September, 2009	£1,660
	=====
Net Book Value	
At 30 th September, 2009	£10,310
	=====
At 30 th September 2008	£10,690
	=====

7 Tangible Fixed Assets

	Office Equipment
	£
Cost	
At 30 th September 2008 and 30 th September, 2009	£1,846
	=====
Depreciation	
At 1 st October, 2008	1,505
Charge for year	85

At 30 th September, 2009	£1,590
	=====
Net Book Value	
At 30 th September, 2009	£256
	=====
At 30 th September 2008	£342
	=====

DYNAMIC RESEARCH LIMITED
Notes to the financial statements for the year ended 30th September 2009

8 Debtors

	<u>2009</u>	<u>2008</u>
	£	£
Trade debtors	2,915	4,299
Other debtors	-	1,302
	-----	-----
	£2,915	£5,601
	=====	=====

9 Creditors amounts falling due within one year

	<u>2009</u>	<u>2008</u>
	£	£
Trade creditors	7,308	6,771
Corporation tax	4,682	4,554
Other creditors	4,259	2,847
	-----	-----
	£16,249	£14,172
	=====	=====

Included within other creditors is an amount of £1,625 (2008 £1,604) relating to social security and other taxes

10 Deferred Taxation

No provision has been made for deferred taxation as there are no material timing differences which will reverse in the foreseeable future

11 Share Capital

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
		<u>2009</u>	<u>2008</u>
Ordinary shares of £1 each	£100	£2	£2
	===	==	==

12 Reserves

	Profit and Loss Account
	£
At 1 st October 2008	24,116
Profit for the year	17,184
Dividends paid	(17,000)

At 30 th September 2009	£24,300
	=====

DYNAMIC RESEARCH LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

	<u>2009</u>		<u>2008</u>	
	£	£	£	£
TURNOVER		75,863		66,109
 ADMINISTRATIVE EXPENSES				
Directors Remuneration	15,525		7,853	
Administration costs	239		-	
Subcontractor			685	
Telephone and internet charges	1,329		695	
Magazine Printing cost	17,031		19,585	
Distribution costs	10,429		8,493	
Web site costs	403		1,194	
Subscriptions	2,166		937	
Travel and subsistence	674		648	
Printing, Postage and Stationery	1,656		1,802	
Computer software and design	2,342		1,398	
Audit and accountancy	575		550	
Legal and Professional fees	117		-	
Insurance	240		184	
Bank Charges	234		5	
Sundry	641		215	
Amortisation	380		380	
Depreciation	85		114	
	-----		-----	
		54,068		44,737
		-----		-----
		21,795		21,372
 Interest Receivable		72		387
		-----		-----
Profit on ordinary activities before taxation		£21,867		£21,759
		=====		=====