

**DYNAMIC RESEARCH LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2003**

Company Number 3620947



## **DYNAMIC RESEARCH LIMITED**

### **Company Information**

<b>Directors</b>	M Wardle
<b>Secretary</b>	P S Moran
<b>Company Number</b>	3620947
<b>Registered Office</b>	28, Evesham Walk, Sandhurst, Berkshire. GU47 0YU

# **DYNAMIC RESEARCH LIMITED**

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**The following pages do not form part of the statutory accounts**

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# DYNAMIC RESEARCH LIMITED

## Director's Report for the year ended 30<sup>TH</sup> September 2003

The directors presents her annual report, together with the audited financial statements of the company for the year ended 30<sup>th</sup>. September 2003.

### Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal Activity

The principal activity of the company in the year under review was market research.

### Directors

The director at 30th September 2003 and her interests in the share capital of the company was as follows:

#### £1 Ordinary shares

	<u>2003</u>	<u>2002</u>
M Wardle	2	2

### Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 30th March 2004 and signed on its behalf.



M WARDLE

## DYNAMIC RESEARCH LIMITED

**Profit and Loss Account**  
For the year ended 30<sup>th</sup> September 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
Turnover	2	2,864	9,542
Administrative expenses		5,144	6,254
		-----	-----
(Loss)/Profit on ordinary activities before taxation	3	(2,280)	3,288
Taxation on profit on ordinary activities	4	110	(165)
		-----	-----
(Loss)/Profit on ordinary activities after taxation		(2,170)	3,123
Dividends	5	-	(1,500)
		-----	-----
Retained (Loss)/Profit for the year		(2,170)	1,623
Retained profit brought forward		3,062	1,439
		-----	-----
Retained profit carried forward		£892	£3,062
		=====	=====

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2003 or 2002 other than those included in the profit and loss account.

The notes on pages 4 to 6 form part of these financial statements

## DYNAMIC RESEARCH LIMITED

Balance Sheet as at 30<sup>th</sup> September 2003

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	6		222		297
<b>Current Assets</b>					
Debtors	7	110		1,686	
Cash at Bank and in Hand		1,052		1,737	
		-----		-----	
		1,162		3,423	
<b>Creditors - amounts falling due within one year</b>	8	490		(656)	
		-----		-----	
<b>Net current assets</b>			672		2,767
			-----		-----
<b>Net assets</b>			£894		£3,064
			===		=====
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and Loss Account			892		3,062
			-----		-----
			£894		£3,064
			===		=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A of the Companies Act 1985. No notice requiring an audit for the year ended 30<sup>th</sup> September, 2003 has been deposited under s.249B(2) of the Companies Act 1985. The director acknowledge her responsibility for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 30 March 2004 and signed on its behalf.

M. C. Wardle

M Wardle  
Director

The notes on pages 4 to 6 form part of these financial statements

## DYNAMIC RESEARCH LIMITED

## Notes to the financial statements for the year ended 30th September 2003

## 1. Accounting Policies

## 1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

## 1.2 Turnover

Turnover represents the invoiced amounts of goods sold and provided, net of value added tax.

## 1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment - 25% written down value

## 1.4 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

## 2. Turnover

The turnover and profit before taxation are attributable to the one main activity of the company. All of the turnover arose from operations in the United Kingdom.

## 3. Operating Profit

	<u>2003</u>	<u>2002</u>
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the company	75	98
Directors' emoluments	3,772	4,604

## 4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<u>2003</u>	<u>2002</u>
UK Corporation tax at 5% (2002 5%)	£(110)	£165
	=====	=====

**DYNAMIC RESEARCH LIMITED**  
**Notes to the financial statements for the year ended 30<sup>th</sup> September 2003**

**5. Dividends**

	<u>2003</u>	<u>2002</u>
Interim dividend of £Nil (2002 £750)	£-	£1,500
	=====	=====

**6. Tangible Fixed Assets**

	Office Equipment
	£
Cost:	
At 1st. October, 2002	937
Additions	-
Disposals	-
	-----
At 30 <sup>th</sup> . September, 2003	£937
	===
Depreciation	
At 1st. October, 2002	640
Disposals	75
Charge for year	
	-----
At 30 <sup>th</sup> . September, 2003	£715
	===
Net Book Value	
At 30 <sup>th</sup> September, 2003	£222
	===
At 30 <sup>th</sup> September 2002	£297
	===

**7. Debtors**

	<u>2003</u>	<u>2002</u>
	£	£
Trade debtors	-	1,686
Other debtors	110	-
	-----	-----
	£110	£1,686
	=====	=====

**8. Creditors: amounts falling due within one year**

	<u>2003</u>	<u>2002</u>
	£	£
Corporation tax	-	165
Other creditors	491	491
	-----	-----
	£491	£656
	=====	=====



**DYNAMIC RESEARCH LIMITED**  
**Notes to the financial statements for the year ended 30<sup>th</sup> September 2003**

**9. Deferred Taxation**

No provision has been made for deferred taxation as there are no material timing differences which will reverse in the foreseeable future.

**10. Share Capital**

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
		<u>2003</u>	<u>2002</u>
Ordinary shares of £1 each	£100	£2	£2
	===	==	==

DYNAMIC RESEARCH LIMITED  
 TRADING AND PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 30TH SEPTEMBER 2003

	<u>2003</u>		<u>2002</u>	
	£	£	£	£
<b>TURNOVER</b>		2,864		9,542
 <b>ADMINISTRATIVE EXPENSES</b>				
Directors Remuneration	3,772		4,604	
Telephone and internet charges	471		643	
Travel and subsistence	-		27	
Printing, Postage and Stationery	106		261	
Repairs	145		143	
Audit and accountancy	300		300	
Insurance	216		137	
Bank Charges	14		31	
Sundry	45		10	
Depreciation	75		98	
	-----		-----	
		5,144		6,254
		-----		-----
<b>(Loss)/Profit on ordinary activities before taxation</b>		£(2,280)		£3,288
		=====		=====