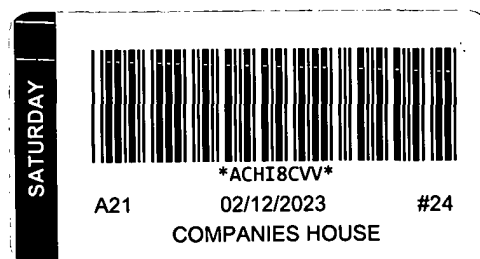


THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED
(Company no: 03620945)

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**



THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED
YEAR ENDED 31 MARCH 2023

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THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2023.

Reference and administrative information

Trustees		Dr D J Bricknell (Chairman)
		Lady Kirsty Pilkington
		Mr M Buckley (resigned 28 February 2023)
		Mr M Farrow
		Mr N Syder (appointed 28 February 2023)
Secretary		Miss K Greenhalgh
Registered Office		The Enterprise Centre Salisbury St St Helens Merseyside WA10 1FY
Company number		03620945
Charity number		1076365
Bankers		National Westminster Bank Ormskirk Street St Helens Merseyside WA10 1DR

THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Company is governed by its Memorandum and Articles of Association.

The Charity is limited by guarantee, whereby every member of the Charity undertakes to contribute to the assets of the Charity in the event of winding up, while they are members or within one year after they cease to be a member, for the payment of the debts and liabilities of the Charity contracted before they cease to be members and of the costs, charges and expenses of winding up of the same and for the adjustment of the right of the contributories among themselves, such amount as may be required, not exceeding £1.

The following were Trustees of the Charity during the year:

Dr D J Bricknell (Chairman)
Lady Kirsty Pilkington
Mr M Buckley (resigned 28 February 2023)
Mr M Farrow
Mr N Syder (appointed 28 February 2023)

Dr D J Bricknell and Lady Kirsty Pilkington are also directors of The World of Glass which is the custodian of the Pilkington Collection.

Trustee induction and training

New Trustees undergo an orientation period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the current strategy and recent financial performance of the Charity. During the induction period, they meet key employees of the World of Glass who are custodians of the collection and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

Members of the Board of Trustees, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year are set out above. The Trustees meet twice a year to manage the Charity's affairs.

Risk management

The Trustees have examined the major strategic, business and operational risks, which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to reduce the risks.

THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Objectives and Activities

The Charity was established for the public benefit and to advance the education of the public for the following charitable objectives:

- to establish, preserve, and maintain, for the benefit of the townspeople of St Helens in Merseyside and the nation, a permanent collection of glass objects and other objects comprising or relating to glass, such collection to be known as the 'Pilkington Collection'.
- to ensure that the Pilkington Collection is made available either by itself or by loan to a museum or museums for the display to the public for the purpose of the advancement of the education of the public.

Achievements and performance

In conducting their meetings, the Trustees keep in mind the Charity Commission's guidance on public benefit.

The Pilkington Collection continues to be displayed in St Helens as a key component of the World of Glass under a loan agreement dated 7 January 2000, giving public access to a collection of glassware and glass making from Ancient Egypt and Roman times to this century. A review of the display of glass objects is ongoing in conjunction with the World of Glass.

The Trustees are aware that future funding of the Pilkington Collection through donations may not be forthcoming and therefore wish to preserve the existing resources.

Transactions and financial position

The net income for the year, derived from bank interest, was £364. There are costs associated with banking transactions which offset income earned as interest. No funding was received in the year and no requests were made in the year by the World of Glass to fund any changes to the displays. Trustees maintained resources through placing the available cash on deposit.

Reserves policy

The Charity does not hold unrestricted funds. The ongoing management costs had been specifically funded by restricted funds from NSG/Pilkington up to 31 March 2015. No other funding has been forthcoming. The Trustees wish to hold the reserves at the current level and collaborate with the World of Glass to ensure the objectives are achieved for as long as is viable. The total reserves as at 31 March 2023 were £59,482.

THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

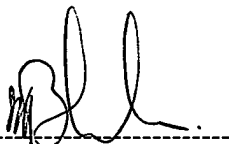
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on November 2023.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to be 'DJ Bricknell', written over a horizontal dashed line.

Dr D J Bricknell (Trustee)

THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED

**INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income:					
Investment income		-	364	362	55
Total income		-	364	362	55
Expenditure:					
Charitable activities		-	-	-	-
Governance costs		-	-	-	-
Total resources expended		-	-	-	-
Net movement in funds		-	364	362	55
Fund balance at 01 April		-	59,118	59,118	59,063
Fund balance at 31 March		-	59,482	59,482	59,118

The notes on pages 7 to 8 form part of these accounts.

THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED

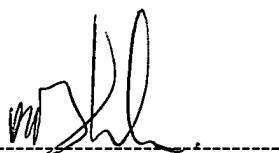
BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	4	-	-
Current Assets			
Cash at bank		59,482	59,118
Debtors		-	-
		<u>59,482</u>	<u>59,118</u>
Current liabilities			
Amounts falling due within one year		-	-
Net Assets		<u>59,482</u>	<u>59,118</u>
Funds			
Restricted funds	5	59,482	59,118
		<u>59,482</u>	<u>59,118</u>

For the year ended 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

These accounts were approved by the Trustees on November 2023 and signed on its behalf:



Dr D J Bricknell (Trustee of the Charity and Director of the Company)

The notes on page 7 to 8 form part of these accounts

THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

Basis of preparation of the accounts

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Company has taken advantage of the exemptions in Financial Reporting Standard No1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Grants

Grants received for specific purposes are treated as restricted funds

Legacies

Legacies are accounted for when the charity has been notified of such an item and a reasonable value can be established.

Donated Assets

Artefacts donated to the company as part of the collection are not reflected in the accounts. The Trustees are of the opinion that to place a valuation on them at the time of donation and annually would be impracticable.

Expenditure and liabilities

Expenditure is recognised in the period in which it is incurred. General liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure

Investment income

Investment income is accounted for gross when received.

2. Employees

The Charity had no employees during the year.

3. Trustees' remuneration and expenses

No Trustee or connected person received remuneration or expenses directly or indirectly from the Charity during the year (Prior year: none).

THE PILKINGTON GLASS COLLECTION TRUSTEE COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

4. Tangible fixed assets

The Pilkington Collection consists of items of glass of historic and educational importance. They represent examples of glassware and glass making from Ancient Egypt and Roman times up to the current century.

The collection is not included on the balance sheet as it is impracticable to do so. Reliable cost information is not available and conventional valuation approaches lack sufficient reliability. The trustees have arranged for a revaluation in the forthcoming financial year for insurance purposes.

5. Restricted funds

	Balance at 01.04.2022	Incoming resources	Expenditure & transfers	Balance at 31.03.2023
	£	£	£	£
Capital fund	22,971	-	-	22,971
Conservation fund	12,745	-	-	12,745
Administration costs fund	23,402	364	-	23,766
	59,118	0	-	59,482

The capital fund is held on trust to provide financial support for the renewal of the Collection and the displays associated therewith in accordance with Section 4 of a Declaration of Trust entered into by the Company dated 31 January 2000.

6. Analysis of net assets by fund

	Current Assets	Creditors due within one year	Total
	£	£	£
Restricted funds	59,482	-	59,482