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ALAN BLACKBURN SPORTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS AND
ACCOUNTANTS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 1999

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The Company's Registered Number is : 3620836



ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF
ALAN BLACKBURN SPORTS LIMITED

The following reproduces the text of the Accountants' Report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the Company's annual accounts, from which the abbreviated accounts set out on pages 2 to 3 have been prepared:

We report on the accounts for the period ended 31 December 1999, set out on pages 5 to 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 2, the Company's directors are responsible for the preparation of the accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:-

- (a) the accounts are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985;
- (b) having regard to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Michael Cole & Co
Chartered Accountants
Senator House
2 Graham Road
Hendon Central
London NW4 3HJ

15 May 2000

ALAN BLACKBURN SPORTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	<u>Note</u>	<u>1999</u>	
		£	£
FIXED ASSETS			
Tangible fixed assets	2		479,824
CURRENT ASSETS			
Debtors		1,531	
Cash at bank		<u>106,259</u>	
		107,790	
CREDITORS			
Amounts falling due within one year		<u>(1,000)</u>	
NET CURRENT ASSETS			<u>106,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			£586,614
			=====
CAPITAL AND RESERVES			
Called up share capital	3		600,000
Reserves			
Profit and loss account			<u>(13,386)</u>
SHAREHOLDERS' FUNDS			£586,614
			=====

For the financial period ended 31 December 1999 the Company was entitled to exemption from audit under Section 249A(2) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 15 May 2000.

X  XAB

 A Blackburn - Director

The notes on page 3 form part of these accounts.

ALAN BLACKBURN SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED

31 DECEMBER 1999

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

(a) Basis of Accounting

These accounts have been prepared under the historical cost basis of accounting.

(b) Turnover

Turnover represents the value of hire charges receivable, net of claim payable.

(c) Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets in equal annual instalments over their estimated useful lives as follows:-

Furniture and fittings - 15%
Office equipment - 20%
Freehold buildings - 2%

No depreciation is provided on freehold land.

1999
£

2 FIXED ASSETS

COST

Additions and balance
at 31 December 1999 490,244

DEPRECIATION

Charge for the period and
balance at 31 December 1999 10,420

NET BOOK VALUE £479,824
=====

3 SHARE CAPITAL

Authorised

600,000 ordinary shares of £1 each £600,000
=====

Allotted

600,000 ordinary shares of £1 each fully paid £600,000
=====