

Cristo Cladding Limited
Unaudited Abbreviated Accounts
for the Year Ended 31 August 2015

Manningtons
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Cristo Cladding Limited

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Cristo Cladding Limited
(Registration number: 03620752)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		6,488	8,652
Current assets			
Stocks		1,600	1,600
Debtors		9,807	68,605
Cash at bank and in hand		55	55
		11,462	70,260
Creditors: Amounts falling due within one year		(55,936)	(66,369)
Net current (liabilities)/assets		(44,474)	3,891
Net (liabilities)/assets		(37,986)	12,543
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(38,086)	12,443
Shareholders' (deficit)/funds		(37,986)	12,543

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 February 2016 and signed on its behalf by:

.....
C Cachrimanis
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Cristo Cladding Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Cristo Cladding Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2014	44,904	44,904
At 31 August 2015	44,904	44,904
Depreciation		
At 1 September 2014	36,252	36,252
Charge for the year	2,164	2,164
At 31 August 2015	38,416	38,416
Net book value		
At 31 August 2015	6,488	6,488
At 31 August 2014	8,652	8,652

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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