

3620084

R & P CLEANING SERVICES
LIMITED

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
31ST MARCH 1999



R & P CLEANING SERVICES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 1999

INCORPORATION NUMBER

3620084

INCORPORATED IN

ENGLAND AND WALES

DIRECTOR

R . ARENAS

SECRETARY

P. ARENAS

REGISTERED OFFICE

167, GOODMAYES LANE
GOODMAYES
ILFORD
ESSEX IG3 9PW

R & P CLEANING SERVICES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 1999

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R & P CLEANING SERVICES LIMITED

REPORT OF THE DIRECTOR

FOR THE PERIOD ENDED 31ST MARCH 1999

The Director has pleasure in submitting to the members the Annual Report together with the Financial Statements of the company for the period ended 31st March 1999.

INCORPORATION AND COMMENCEMENT

The company was incorporated on 21st August 1998 and commenced trading on 1st September 1998 .

RESULTS AND REVIEW OF THE BUSINESS

The results for the period are as disclosed in the attached accounts.

DIRECTOR

The Director of the company throughout the period was :-

R. ARENAS (Appointed 21-08-98)

PRINCIPAL ACTIVITIES

The principal activities of the company are those of office cleaning contractors.

DIRECTOR'S INTERESTS

The Director in office during the period and his beneficial interests, including family interests, in the issued Share Capital was as follows :-

	<u>Ordinary Shares of £ 1 each</u>
R. ARENAS	2 ==

STATE OF AFFAIRS

The state of the company's affairs at the date of the Balance Sheet was satisfactory.

R & P CLEANING SERVICES LIMITED
REPORT OF THE DIRECTOR
FOR THE PERIOD ENDED 31ST MARCH 1999
(CONTINUED)

DIVIDENDS

The Director does not recommend that a dividend be declared for the period under review.

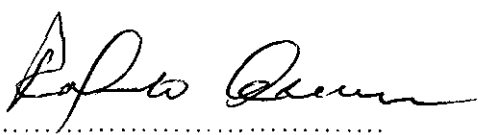
RESERVES

The Director recommends that no formal transfer be made to the reserves for the period .

TAXATION

In the opinion of the Director the company is a "Close Company" within the meaning of Section 414 of the Income and Corporation Taxes Act 1988.

By Order of the Board


.....
R. ARENAS
CHAIRMAN

10th January 2000

R & P CLEANING SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 1999

		<u>1999</u>
<u>TURNOVER</u> (Note 1)	£	86,462
<u>DIRECT COST</u>		8,147

<u>GROSS PROFIT</u>		78,315
Administrative Expenses	£ 57,511	
Other Operating Expenses	6,022	

		63,533

<u>OPERATING PROFIT</u> (Note 2)		14,782
<u>OTHER INCOME</u>		-

<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		14,782
<u>TAXATION</u> (Note 3)		3,080

<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		11,702
<u>DIVIDENDS</u>		-

<u>RETAINED PROFIT FOR THE PERIOD CARRIED FORWARD</u>	£	11,702
		=====

The company did not acquire or discontinue any operations during the period.

There are no gains or losses for the period other than those recognised in the Profit and Loss Account.

The Notes on Pages 8 to 10 form an integral part of these Accounts.

R & P CLEANING SERVICES LIMITED

BALANCE SHEET

AT 31ST MARCH 1999

		<u>1999</u>
<u>FIXED ASSETS</u>		
Tangible Assets (Note 4)	£	13,549
<u>CURRENT ASSETS</u>		
Debtors (Note 5)	£	20,204
Cash at Bank		1,274

		21,478
<u>CREDITORS : AMOUNTS</u>		
<u>FALLING DUE WITHIN</u>		
<u>ONE YEAR</u> (Note 6)		(23,323)

<u>NET CURRENT ASSETS</u>		(1,845)

<u>TOTAL ASSETS LESS</u>		
<u>CURRENT LIABILITIES</u>	£	11,704
		=====
<u>CAPITAL AND RESERVES</u>		
<u>CALLED UP SHARE CAPITAL</u> (Note 7)	£	2
<u>RESERVES</u>		11,702

<u>SHAREHOLDERS FUNDS</u> (Note 8)	£	11,704
		=====

Page 7 forms an integral part of the Balance Sheet.

R & P CLEANING SERVICES LIMITED

BALANCE SHEET

AT 31ST MARCH 1999

(CONTINUED)

Director's Statement

The Director is satisfied that the company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to Subsection (2) of Section 249B in relation to the Accounts for the financial period .

The Director acknowledges his responsibilities for :

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts , so far as applicable to the company.

Approved by the board on 10th January 2000



DIRECTOR
R. ARENAS

The Notes on pages 8 to 10 form an integral part of these accounts.

R & P CLEANING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 1999

1. ACCOUNTING POLICIES

Basis of Preparation

These Accounts are prepared under the historical cost convention on a going concern basis and assume the continuation of the existing financial facilities available to the company.

There have been no significant changes in the basis of preparation of the accounts during the period.

Cash Flow Statement

As the company is a small company as defined under Section 247 of the Companies Act 1985, a Cash Flow Statement has not been published as permitted by paragraph 8 of Financial Reporting Standard 1.

Turnover

Turnover represents the total invoiced value exclusive of Value Added Tax in respect of services rendered during the period .

Foreign Currency

All transactions in Foreign Currencies are converted at the rates prevailing on the date of the transactions. Current assets and liabilities in Foreign Currencies are translated at the rates of exchange ruling at the date of the Balance Sheet.

Depreciation

Depreciation is provided on fixed assets at the following annual rates which are estimated to write off their cost over their expected useful lives :-

Motor Vans	25% Reducing Balance
Equipment	15% Reducing Balance

Deferred Taxation

Deferred Taxation is provided using the liability method, only where there is a reasonable probability that it will become payable in the foreseeable future.

R & P CLEANING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 1999
(CONTINUED)

2. **OPERATING RESULTS**

Operating results are stated after charging :

1999

Depreciation	£ 4,163
	=====

3. **TAXATION**

Corporation Tax

Taxation on the results of the Ordinary Activities for the period was as follows :-

1999

Corporation Tax payable @ 21% based on the adjusted results for the year	£ 3,080
	=====

Deferred Tax

The company's accounting policy in respect of deferred tax is set out in note 1 above. No provision has been made for deferred taxation as the Director does not expect timing differences to reverse in the foreseeable future.

4. **FIXED ASSETS**

<u>COST</u>	<u>MOTOR VANS</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
Additions	£ 15,064	£ 2,648	£ 17,712
Balance at 31.03.99	£ 15,064	£ 2,648	£ 17,712
	=====	=====	=====

DEPRECIATION

Provided during the period	£ 3,766	£ 397	£ 4,163
Balance at 31.03.99	£ 3,766	£ 397	£ 4,163
	=====	=====	=====

NET BOOK VALUE

At 31.03.99	£ 11,298	£ 2,251	£ 13,549
	=====	=====	=====

R & P CLEANING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 1999

(CONTINUED)

5. DEBTORS

1999

Trade Debtors £ 20,204

6. CREDITORS : AMOUNTS FALLING
DUE WITHIN ONE YEAR

1999

Corporation Tax £ 3,080

Other Taxation and Social Security 5,497

Accruals 950

Hire Purchase Creditors 10,200

Director's Current Account 3,596

£ 23,323
=====

7. CALLED UP SHARE CAPITAL

1999

Authorised

1000 Ordinary Shares of £1 each £ 1,000

Issued and Fully Paid

2 Ordinary Shares of £1 each £ 2

8. MOVEMENTS ON SHAREHOLDERS FUNDS

1999

Shares Issued £ 2

Profit for the period 11,702

Balance at 31.03.99 £ 11,704
=====