

# **A Hardwick Haulage Limited**

## **Abbreviated Accounts**

**for the Year Ended 31 August 2013**

WEDNESDAY



\*A38UY9UR\*

A31

28/05/2014

#101

COMPANIES HOUSE

**A Hardwick Haulage Limited**  
**Registration number: 03618863**  
**Abbreviated Balance Sheet at 31 August 2013**

		2013	2012
	Note	£	£
<b>Fixed assets</b>			
Tangible fixed assets	2	518,960	320,682
<b>Current assets</b>			
Stocks		10,170	-
Debtors		335,897	230,101
Cash at bank and in hand		48,314	96,063
		<u>394,381</u>	<u>326,164</u>
Creditors: Amounts falling due within one year	3	<u>(243,847)</u>	<u>(167,821)</u>
Net current assets		<u>150,534</u>	<u>158,343</u>
Total assets less current liabilities		669,494	479,025
Creditors: Amounts falling due after more than one year		(128,085)	-
Provisions for liabilities		<u>(38,302)</u>	<u>-</u>
Net assets		<u><u>503,107</u></u>	<u><u>479,025</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>503,105</u>	<u>479,023</u>
Shareholders' funds		<u><u>503,107</u></u>	<u><u>479,025</u></u>

For the year ending 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 27/5/14

Mr A D Hardwick  
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## A Hardwick Haulage Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 August 2013

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Vehicles, plant and machinery	25% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## A Hardwick Haulage Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 August 2013

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 September 2012	788,523	788,523
Additions	<u>293,959</u>	<u>293,959</u>
At 31 August 2013	<u>1,082,482</u>	<u>1,082,482</u>
<b>Amortisation</b>		
At 1 September 2012	467,841	467,841
Charge for the year	<u>95,681</u>	<u>95,681</u>
At 31 August 2013	<u>563,522</u>	<u>563,522</u>
<b>Net book value</b>		
At 31 August 2013	<u>518,960</u>	<u>518,960</u>
At 31 August 2012	<u>320,682</u>	<u>320,682</u>

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2013 £	2012 £
Amounts falling due within one year	86,198	103,801
Amounts falling due after more than one year	<u>128,085</u>	<u>-</u>
Total secured creditors	<u>214,283</u>	<u>103,801</u>

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2013		2012
	No.	£	No.      £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2      2</u>

The notes on pages 2 to 3 form an integral part of these financial statements.