

COPY FOR THE
REGISTER OF
COMPANIES

Freezer Services Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2008
Registration number: 3618428

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Freezer Services Limited
Contents Page for the Year Ended 31 August 2008

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements
of
Freezer Services Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM Bentley Jennison
RSM Bentley Jennison
Chartered Accountants

Date: *26 January 2009*

2 Wellington Place
Leeds
LS1 4AP


Freezer Services Limited
Abbreviated Balance Sheet as at 31 August 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	24,137	32,915
Current assets			
Stocks		24,410	67,695
Debtors		161,330	104,457
Cash at bank and in hand		1,336	26,114
		<u>187,076</u>	<u>198,266</u>
Creditors: Amounts falling due within one year	3	<u>(138,070)</u>	<u>(88,542)</u>
Net current assets		<u>49,006</u>	<u>109,724</u>
Total assets less current liabilities		73,143	142,639
Provisions for liabilities		<u>(158)</u>	<u>(940)</u>
Net assets		<u><u>72,985</u></u>	<u><u>141,699</u></u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>72,983</u>	<u>141,697</u>
Equity shareholders' funds		<u><u>72,985</u></u>	<u><u>141,699</u></u>

For the financial year ended 31 August 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 23/1/09



Mr Howard J Swain
Director

Freezer Services Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance basis
Motor vehicles	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Freezer Services Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 September 2007	72,918
Additions	11,445
Disposals	<u>(13,200)</u>
As at 31 August 2008	<u>71,163</u>
Depreciation	
As at 1 September 2007	40,003
Eliminated on disposal	<u>(7,080)</u>
Charge for the year	14,103
As at 31 August 2008	<u>47,026</u>
Net book value	
As at 31 August 2008	<u>24,137</u>
As at 31 August 2007	<u>32,915</u>

3 Creditors

Included within creditors are secured creditors of £16,111 (2007 - nil).

4 Share capital

	2008 £	2007 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Freezer Services Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2008

..... continued

5 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital.

Director's loan account

The following balance owed by the director was outstanding at the year end:

	Maximum Balance £	2008 £	2007 £
H Swain	21,169	21,169	-