

REGISTERED NUMBER: 03618405 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

The First Mailing Company Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Company Information
for the Year Ended 31 March 2023**

DIRECTOR: Mr S M Searle

SECRETARY: Mrs A Searle

REGISTERED OFFICE: 11a Glebe Road
Huntingdon
Cambridgeshire
PE29 7HH

REGISTERED NUMBER: 03618405 (England and Wales)

ACCOUNTANTS: George Hay Partnership LLP
Chartered Accountants
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		231,500		146,751
Investments	5		<u>100</u>		<u>100</u>
			231,600		146,851
CURRENT ASSETS					
Debtors	6	140,750		200,039	
Cash at bank		<u>200,580</u>		<u>395,598</u>	
		341,330		595,637	
CREDITORS					
Amounts falling due within one year	7	<u>242,729</u>		<u>348,075</u>	
NET CURRENT ASSETS			<u>98,601</u>		<u>247,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			330,201		394,413
CREDITORS					
Amounts falling due after more than one year	8		(60,650)		(118,800)
PROVISIONS FOR LIABILITIES			<u>(47,914)</u>		<u>(25,059)</u>
NET ASSETS			<u>221,637</u>		<u>250,554</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>221,537</u>		<u>250,454</u>
SHAREHOLDERS' FUNDS			<u>221,637</u>		<u>250,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

Mr S M Searle - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

The First Mailing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about The First Mailing Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- at variable rates on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2022 - 17) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	75,689	339,141	414,830
Additions	9,994	156,460	166,454
At 31 March 2023	<u>85,683</u>	<u>495,601</u>	<u>581,284</u>
DEPRECIATION			
At 1 April 2022	34,632	233,447	268,079
Charge for year	5,772	75,933	81,705
At 31 March 2023	<u>40,404</u>	<u>309,380</u>	<u>349,784</u>
NET BOOK VALUE			
At 31 March 2023	<u>45,279</u>	<u>186,221</u>	<u>231,500</u>
At 31 March 2022	<u>41,057</u>	<u>105,694</u>	<u>146,751</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2022 and 31 March 2023	<u>100</u>
NET BOOK VALUE	
At 31 March 2023	<u>100</u>
At 31 March 2022	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	126,467	185,576
Other debtors	14,283	14,463
	<u>140,750</u>	<u>200,039</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	30,000	30,000
Trade creditors	190,950	222,423
Taxation and social security	4,822	37,229
Other creditors	16,957	58,423
	<u>242,729</u>	<u>348,075</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	60,000	117,500
Other creditors	650	1,300
	<u>60,650</u>	<u>118,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.