

REGISTERED NUMBER: 03618405 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

The First Mailing Company Limited

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for the Year Ended 31 March 2018**

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The First Mailing Company Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: Mr S M Searle

SECRETARY: Mrs A Searle

REGISTERED OFFICE: 11 Glebe Road
Huntingdon
Cambridgeshire
PE29 7HH

REGISTERED NUMBER: 03618405 (England and Wales)

ACCOUNTANTS: George Hay Partnership LLP
Chartered Accountants
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		87,553		98,995
Investments	5		<u>100</u>		<u>100</u>
			87,653		99,095
CURRENT ASSETS					
Debtors	6	314,774		330,713	
Cash at bank		<u>103,334</u>		<u>142,929</u>	
		418,108		473,642	
CREDITORS					
Amounts falling due within one year	7	<u>169,829</u>		<u>174,589</u>	
NET CURRENT ASSETS			<u>248,279</u>		<u>299,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			335,932		398,148
CREDITORS					
Amounts falling due after more than one year	8		(3,900)		(4,550)
PROVISIONS FOR LIABILITIES			<u>(11,815)</u>		<u>(13,485)</u>
NET ASSETS			<u>320,217</u>		<u>380,113</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>320,117</u>		<u>380,013</u>
SHAREHOLDERS' FUNDS			<u>320,217</u>		<u>380,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2018 and were signed by:

Mr S M Searle - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

The First Mailing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- at variable rates on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 19) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	33,518	210,456	243,974
Additions	-	6,785	6,785
At 31 March 2018	<u>33,518</u>	<u>217,241</u>	<u>250,759</u>
DEPRECIATION			
At 1 April 2017	21,826	123,153	144,979
Charge for year	1,604	16,623	18,227
At 31 March 2018	<u>23,430</u>	<u>139,776</u>	<u>163,206</u>
NET BOOK VALUE			
At 31 March 2018	<u>10,088</u>	<u>77,465</u>	<u>87,553</u>
At 31 March 2017	<u>11,692</u>	<u>87,303</u>	<u>98,995</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2017 and 31 March 2018	<u>100</u>
NET BOOK VALUE	
At 31 March 2018	<u>100</u>
At 31 March 2017	<u>100</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	218,485	240,961
Amounts owed by group undertakings	91,834	85,480
Other debtors	4,455	4,272
	<u>314,774</u>	<u>330,713</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	102,241	109,627
Amounts owed to group undertakings	11,183	12,533
Taxation and social security	42,507	47,507
Other creditors	13,898	4,922
	<u>169,829</u>	<u>174,589</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>3,900</u>	<u>4,550</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.