

Registered number: 03618289

Walkford Limited

ACCOUNTS

FOR THE YEAR ENDED 31/12/2017

Prepared By:
Victor Stewart

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

DIRECTORS

Keren Leigh Davey

SECRETARY

Keren Leigh Davey

REGISTERED OFFICE

The White House
164 Bridge Road
Southampton
Hampshire
SO31 7EH

COMPANY DETAILS

registered in , registered number 03618289

ACCOUNTANTS

Victor Stewart

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/12/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	2	9,000	10,500
Tangible assets	3	7,269	1,429
		<u>16,269</u>	<u>11,929</u>
CURRENT ASSETS			
Debtors	4	5,880	8,178
Cash at bank and in hand		3	3
		<u>5,883</u>	<u>8,181</u>
CREDITORS: Amounts falling due within one year	5	<u>20,119</u>	<u>14,408</u>
NET CURRENT LIABILITIES		<u>(14,236)</u>	<u>(6,227)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,033	5,702
CREDITORS: Amounts falling due after more than one year	6	<u>2,031</u>	<u>-</u>
NET ASSETS		<u>2</u>	<u>5,702</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		-	5,700
SHAREHOLDERS' FUNDS		<u>2</u>	<u>5,702</u>

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 19/09/2018 and signed on their behalf
by**

.....
Keren Leigh Davey
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25%
Fixtures and Fittings	20%
Motor Cars	25%

1c. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2017	30,000	30,000
At 31/12/2017	30,000	30,000
Depreciation		
At 01/01/2017	19,500	19,500
For the year	1,500	1,500
At 31/12/2017	21,000	21,000
Net Book Amounts		
At 31/12/2017	9,000	9,000
At 31/12/2016	10,500	10,500

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Fixtures and Fittings £	Motor Cars £	Total £
Cost				
At 01/01/2017	-	2,109	9,394	11,503
Additions	9,594	-	-	9,594
Disposals	-	-	(9,394)	(9,394)
At 31/12/2017	9,594	2,109	-	11,703
Depreciation				
At 01/01/2017	-	2,016	8,058	10,074
Disposals	-	-	(8,058)	(8,058)
For the year	2,399	19	-	2,418
At 31/12/2017	2,399	2,035	-	4,434
Net Book Amounts				
At 31/12/2017	7,195	74	-	7,269
At 31/12/2016	-	93	1,336	1,429

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Directors current account	5,880	8,178
	<u>5,880</u>	<u>8,178</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	4,203	2,706
Bank loans and overdrafts	4,736	3,734
Loans	7,270	7,270
Credit card	485	698
Hire purchase	3,425	-
	<u>20,119</u>	<u>14,408</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase >1yr	<u>2,031</u>	<u>-</u>
	<u>2,031</u>	<u>-</u>

7. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	-	-

8. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

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