

Registered number: 03618289

Walkford Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

Prepared By:
Victor Stewart

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

DIRECTORS

Keren Leigh Davey

Kevin Davey

SECRETARY

Keren Leigh Davey

REGISTERED OFFICE

The White House

164 Bridge Road

Southampton

Hampshire

SO31 7EH

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 03618289

ACCOUNTANTS

Victor Stewart

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/12/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	2	7,500	9,000
Tangible assets	3	5,455	7,269
		<u>12,955</u>	<u>16,269</u>
CURRENT ASSETS			
Debtors	4	7,178	5,880
Cash at bank and in hand		<u>3</u>	<u>3</u>
		7,181	5,883
CREDITORS: Amounts falling due within one year	5	<u>17,900</u>	<u>20,119</u>
NET CURRENT LIABILITIES		<u>(10,719)</u>	<u>(14,236)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,236	2,033
CREDITORS: Amounts falling due after more than one year	6	<u>2,234</u>	<u>2,031</u>
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	8	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 20/09/2019 and signed on their behalf
by**

.....
Keren Leigh Davey
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25%
Fixtures and Fittings	20%

1c. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2018	30,000	30,000
At 31/12/2018	<u>30,000</u>	<u>30,000</u>
Depreciation		
At 01/01/2018	21,000	21,000
For the year	<u>1,500</u>	<u>1,500</u>
At 31/12/2018	<u>22,500</u>	<u>22,500</u>
Net Book Amounts		
At 31/12/2018	<u>7,500</u>	<u>7,500</u>
At 31/12/2017	<u>9,000</u>	<u>9,000</u>

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/01/2018	9,594	2,109	11,703
At 31/12/2018	9,594	2,109	11,703
Depreciation			
At 01/01/2018	2,399	2,035	4,434
For the year	1,799	15	1,814
At 31/12/2018	4,198	2,050	6,248
Net Book Amounts			
At 31/12/2018	5,396	59	5,455
At 31/12/2017	7,195	74	7,269

4. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Directors current account	7,178	5,880
	7,178	5,880

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation tax	6,387	4,203
Bank loans and overdrafts	3,140	4,736
Loans	7,270	7,270
Credit card	327	485
Hire purchase	776	3,425
	17,900	20,119

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase >1yr	<u>2,234</u>	<u>2,031</u>
	<u>2,234</u>	<u>2,031</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

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