

Company Registration No. 03618225 (England and Wales)

OBSERVATORY SCIENCES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

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OBSERVATORY SCIENCES LIMITED

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OBSERVATORY SCIENCES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,066		1,630
Current assets					
Debtors		68,877		67,654	
Cash at bank and in hand		55,707		40,084	
		<u>124,584</u>		<u>107,738</u>	
Creditors: amounts falling due within one year		<u>(29,142)</u>		<u>(33,158)</u>	
Net current assets			95,442		74,580
Total assets less current liabilities			<u>96,508</u>		<u>76,210</u>
Capital and reserves					
Called up share capital	3		275		275
Other reserves			1,025		1,025
Profit and loss account			95,208		74,910
Shareholders' funds			<u>96,508</u>		<u>76,210</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 May 2017

A.J. Foster

Dr A J Foster
Director

Company Registration No. 03618225

OBSERVATORY SCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors consider the company to be a going concern but have not assessed a period in excess of 12 months from the date of approving these accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents services provided during the year, exclusive of value added tax.

Turnover is recognised when a right to consideration has been obtained in exchange for the performance of contractual obligations, with reference to the percentage completion of those obligations. Work carried out but not invoiced is included within debtors at the fair value of the right to consideration.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

OBSERVATORY SCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2015	30,012
Additions	354
	<hr/>
At 31 August 2016	30,366
	<hr/>
Depreciation	
At 1 September 2015	28,382
Charge for the year	918
	<hr/>
At 31 August 2016	29,300
	<hr/>
Net book value	
At 31 August 2016	1,066
	<hr/>
At 31 August 2015	1,630
	<hr/>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
275 A Ordinary of £1 each	275	275
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250 preference shares of £1 each that are included in creditors are non voting shares.