

Company Registration No. 3617150 (England and Wales)

**APPLIED PHOTONICS LTD  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

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**APPLIED PHOTONICS LTD  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**APPLIED PHOTONICS LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2016**

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<b>Director</b>	A I Whitehead
<b>Company Number</b>	3617150 (England and Wales)
<b>Registered Office</b>	Unit 8 Carleton Business Park Carleton New Road Skipton North Yorkshire BD23 2DE BD23 2DE

**APPLIED PHOTONICS LTD**  
**(COMPANY NO: 3617150 ENGLAND AND WALES)**  
**DIRECTOR'S REPORT**

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The director presents his report and accounts for the year ended 31 January 2016.

**Directors**

A I Whitehead held office during the whole of the period.

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



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A I Whitehead  
Director

Approved by the board on: 23 September 2016

**APPLIED PHOTONICS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

	Notes	2016 £	2015 £
<b>Turnover</b>		896,540	800,335
Cost of sales		(311,756)	(248,234)
<b>Gross profit</b>		<u>584,784</u>	<u>552,101</u>
Administrative expenses		(554,469)	(448,711)
<b>Operating profit</b>	2	<u>30,315</u>	<u>103,390</u>
Interest payable		(946)	(1,637)
<b>Profit on ordinary activities before taxation</b>		<u>29,369</u>	<u>101,753</u>
Tax on loss on ordinary activities	3	18,390	8,838
<b>Profit for the year</b>		<u><u>47,759</u></u>	<u><u>110,591</u></u>

**APPLIED PHOTONICS LTD**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	5	170,066	89,400
<b>Current assets</b>			
Stocks		20,000	17,000
Debtors	6	116,530	209,473
Cash at bank and in hand		65	-
		<u>136,595</u>	<u>226,473</u>
<b>Creditors: amounts falling due within one year</b>	7	(62,932)	(93,494)
<b>Net current assets</b>		<u>73,663</u>	<u>132,979</u>
<b>Total assets less current liabilities</b>		243,729	222,379
<b>Provisions for liabilities</b>	8	(32,333)	(15,742)
<b>Net assets</b>		<u>211,396</u>	<u>206,637</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	211,394	206,635
<b>Total shareholders' funds</b>		<u>211,396</u>	<u>206,637</u>

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 23 September 2016

A I Whitehead  
Director



Company Registration No. 3617150

**APPLIED PHOTONICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	life of lease
Plant & machinery	25%
Fixtures & fittings	20%
Computer equipment	33%

**2 Operating profit**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Profit before tax is stated after charging:		
Depreciation of tangible fixed assets	56,690	29,800

**3 Taxation**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
UK corporation tax	(34,981)	(8,637)
Deferred tax	16,591	(201)
	<u>(18,390)</u>	<u>(8,838)</u>

**4 Dividends**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable in the year		
Dividends paid	43,000	45,000

**APPLIED PHOTONICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

<b>5 Tangible fixed assets</b>	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 February 2015	14,595	298,945	24,753	68,268	406,561
Additions	-	135,970	819	567	137,356
At 31 January 2016	14,595	434,915	25,572	68,835	543,917
<b>Depreciation</b>					
At 1 February 2015	9,341	231,124	18,936	57,760	317,161
Charge for the year	1,314	50,948	1,659	2,769	56,690
At 31 January 2016	10,655	282,072	20,595	60,529	373,851
<b>Net book value</b>					
At 31 January 2016	3,940	152,843	4,977	8,306	170,066
At 31 January 2015	5,254	67,821	5,817	10,508	89,400

<b>6 Debtors</b>	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	81,548	192,782
Other debtors	34,982	16,691
	116,530	209,473

<b>7 Creditors: amounts falling due within one year</b>	<b>2016 £</b>	<b>2015 £</b>
Bank loans and overdrafts	20,542	17,012
Trade creditors	20,901	76,482
Loans from directors	522	-
Other creditors	20,967	-
	62,932	93,494

<b>8 Provisions for liabilities</b>	<b>2016 £</b>	<b>2015 £</b>
At 1 February 2015	15,742	15,943
Deferred tax charge in profit and loss account	16,591	(201)
At 31 January 2016	32,333	15,742
<b>Deferred tax</b>	<b>2016 £</b>	<b>2015 £</b>
Accelerated capital allowances	32,333	15,742
At 31 January 2016	32,333	15,742



**APPLIED PHOTONICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

**9 Share capital**

	2016	2015
	£	£

Allotted, called up and fully paid:  
2 Ordinary shares of £1 each

2	2	2
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**10 Profit and loss account**

£

At 1 February 2015  
Profit for the year  
Dividends

206,635		47,759
		(43,000)

At 31 January 2016

		211,394
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**APPLIED PHOTONICS LTD**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	896,540	800,335
<b>Cost of sales</b>		
Purchases	287,711	223,471
Subcontractor costs	19,550	20,275
Carriage	4,495	4,488
	<u>311,756</u>	<u>248,234</u>
<b>Gross profit</b>	<u>584,784</u>	<u>552,101</u>
<b>Administrative expenses</b>		
Wages and salaries	306,897	245,988
Directors' salaries	31,038	29,392
Pensions	12,000	15,000
Staff training and welfare	1,816	2,805
Travel and subsistence	34,681	27,003
Rent	20,000	20,000
Rates	8,981	9,385
Light and heat	4,733	3,782
Telephone and fax	3,089	4,153
Postage	12,604	5,344
Stationery and printing	2,170	3,468
Subscriptions	3,245	5,297
Insurance	14,372	14,874
Repairs and maintenance	32,595	35,685
Depreciation	56,689	22,437
Accountancy fees	1,775	1,700
Advertising and PR	7,784	2,398
	<u>554,469</u>	<u>448,711</u>
<b>Operating profit</b>	<u>30,315</u>	<u>103,390</u>
<b>Interest payable</b>		
Bank loans and overdrafts	946	1,637
<b>Profit on ordinary activities before taxation</b>	<u><u>29,369</u></u>	<u><u>101,753</u></u>