

## APPLIED PHOTONICS LTD

Company Information  
for the year ended 31 January 2008

Directors	Dr A I Whitehouse
Secretary	R Robinson
Registered Office	Unit 8 Carleton Business Park Carleton New Road Skipton North Yorkshire BD23 2DE
Reporting Accountant	Roger H Baxter Ltd 1 Mill Lane Bradley Keighley North Yorkshire BD20 9EE
Registered Number	3617150

TUESDAY



\*AEY894X4\*

A63 18/11/2008 117

COMPANIES HOUSE

THUR



\*AHAMN4S6\*

A40 13/11/2008 223

COMPANIES HOUSE

**APPLIED PHOTONICS LTD****Directors' Report**

The directors present their report & the financial statements for the year ended 31 January 2008

**Principal Activity**

The principal activity of the company continues to be research, development and industrial application of laser based remote materials analysis technologies

The directors of the company & their interests in the shares of the company as recorded in the register of directors' interests was as follows -

	31 January 2008	31 January 2007
Dr A I Whitehouse	2	2

**Small Company exemptions**

The accounts report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies



R Robinson  
Secretary  
11-Nov-08

Unit 8 Carleton Business Park  
Carleton New Road  
Skipton  
North Yorkshire BD23 2DE

**APPLIED PHOTONICS LTD****Statement of Directors' Responsibilities**

We are required under company law to prepare financial statements for each financial year which give a true & fair view of the state of affairs of the company & of the profit or loss of the company for that period. In preparing those financial statements we are required to -

- select suitable accounting policies & apply them consistently ,
- make reasonable & prudent judgements & estimates ,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

We are also responsible for

- keeping proper accounting records ,
- safeguarding the company's assets ,
- taking reasonable steps for the prevention & detection of fraud

By order of the board

Dr A I Whitehouse  
Director  
11-Nov-08

APPLIED PHOTONICS LTD

Accountant's Report

Accountant's report to the members of  
Applied Photonics Ltd

I certify that I have prepared these accounts from the accounting records of the business together with information & explanations given & that they are in accordance therewith

Roger H Baxter Ltd  
11-Nov-08

## APPLIED PHOTONICS LTD

Profit & Loss Account  
for the year ended 31 January 2008

	<b>Note</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Turnover</b>	2	538,839	242,088
<b>Cost of sales</b>		-142,892	-47,918
		<hr/>	<hr/>
<b>Gross Profit</b>		395,946	194,170
<b>Other Income</b>		0	0
<b>Administrative expenses</b>		-265,399	-195,554
		<hr/>	<hr/>
<b>Operating profit on ordinary activities before taxation</b>	3	130,547	-1,384
<b>Taxation</b>	5	-3,672	1,443
<b>Dividend</b>		-60,000	-4,500
		<hr/>	<hr/>
<b>Profit for the year</b>		66,875	-4,441

Movements in reserves are shown in note 11

## APPLIED PHOTONICS LTD

Balance Sheet  
as at 31 January 2008

	Note	2008		2007	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	6		99,795		38,258
<b>Current Assets</b>					
Stocks	7	2,100		2,100	
Debtors	8	40,657		19,082	
Cash at bank & in hand		14,516		53	
		<u>57,273</u>		<u>21,235</u>	
<b>Creditors amounts falling due within one year</b>	9	<u>57,925</u>		<u>49,073</u>	
<b>Net current liabilities</b>			-651		-27,838
<b>Creditors amounts falling due after more than one year</b>	10		-27,926		-6,076
			<u>71,218</u>		<u>4,344</u>
<b>Capital &amp; Reserves</b>					
Called up share capital	12		2		2
Profit & loss account	13		71,216		4,342
			<u>71,218</u>		<u>4,344</u>

The company was entitled to exemptions under section 249A(1) of the Companies Act, 1985

No notice has been deposited under section 249B(2) & the directors acknowledge their responsibilities for -

- (1) ensuring that the company keeps accounting records which comply with section 221 &
  - (2) preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the financial year & of its profit/loss for the financial year under section 226 & which otherwise comply with the requirements of the Companies Act, 1985 relating to accounts so far as applicable to the company
- The accounts/reports have been prepared in accordance with the special provisions of Part V11 of the Companies Act, 1985 relating to small companies

The financial statements on pages 4 to 10 were approved by the board on 11-Nov-08



Dr A I Whitehouse

## APPLIED PHOTONICS LTD

NOTES ON THE FINANCIAL STATEMENTS  
31 January 2008**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 & 247 of the Companies Act 1995 for small companies

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows -

Leasehold improvements	life of lease
Computer equipment	33% reducing balance
Fixtures & Fittings	20% reducing balance
Laboratory Equipment	25% reducing balance

Tangible fixed assets acquired under finance leases & hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease or contract in such a way as to give a reasonably constant charge on the outstanding liability. Rentals paid under operating leases are charged to income as incurred.

Stocks are valued at the lower of cost or net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on the estimated selling price less the estimated cost of disposal.

Pension (Defined contributions scheme) contributions are charged to the profit & loss account as they become payable in accordance with the rules of the scheme.

**2 Turnover**

Turnover represents the amount derived from the provision of goods & services which fall within the company's ordinary activities & is stated net of value added tax.

In the opinion of the director(s) £472560 of the turnover is attributable to geographical markets outside the UK ( 34112)

## APPLIED PHOTONICS LTD

NOTES ON THE FINANCIAL STATEMENTS  
31 January 2008

	2008 £	2007 £
<b>3 Operating profit</b>		
The operating profit is stated after crediting -		
Grant	13,378	60,927
Bank interest	0	0
Profit on sale of assets		0
		0
	<u>          </u>	<u>          </u>
 & after charging -		
Accountancy fees	1,650	1,600
Depreciation of owned assets	35,165	13,006
Operating lease costs land and buildings	16,200	12,306
	<u>          </u>	<u>          </u>
<b>4 Directors</b>		
Directors' emoluments	11,020	34,448
Directors' pension scheme	5,400	1,950
	<u>          </u>	<u>          </u>
<b>5 Taxation</b>		
Deferred taxation	3,300	2,445
Corporation tax on profit on ordinary activities at 0.2 (2007 0.19)	2,653	-3,888
	<u>          </u>	<u>          </u>



## APPLIED PHOTONICS LTD

NOTES ON THE FINANCIAL STATEMENTS  
31 January 2008

## 6 Tangible fixed assets

	Leasehold Improvements £	Computer Equipment £	Fixtures & Fittings £	Laboratory Equipment £	Total
Cost or valuation as at 31 January 2007	20,773	29,585	12,580	107,812	170,750
Additions		17,044	1,888	77,770	96,702
Disposals					
Cost or valuation as at 31 January 2008	20,773	46,629	14,468	185,582	267,452
Depreciation at 31 January 2007	20,773	26,397	9,241	76,081	132,492
Disposals					
Charge for the year		6,744	1,045	27,375	35,165
Depreciation as at 31 January 2008	20,773	33,141	10,287	103,456	167,657
Net book value as at 31 January 2008		13,488	4,182	82,126	99,795
Net book value as at 31 January 2007		3,188	3,339	31,731	38,258

	2008 £	2007 £
7 Stocks	2,100	2,100
8 Debtors - amounts falling due within one year		
Trade debtors	40,657	19,082
9 Creditors - amounts falling due within one year		
Trade creditors	25,794	17,185
Other creditors	32,130	31,888
	57,925	49,073
10 Creditors - amounts falling due after more than one year		
Other creditors	27,926	6,076
11 Reconciliation of movements in shareholders' funds		
Profit for the financial year	66,875	-4,441
Opening shareholders' funds	4,343	8,784
Closing shareholders' funds	71,218	4,343

## APPLIED PHOTONICS LTD

NOTES ON THE FINANCIAL STATEMENTS  
31 January 2008**12 Called up share capital**

	2008		2007	
	Number of shares	£	Number of shares	£
Authorised Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted, called up & fully paid Ordinary shares of £1 each	2	2	2	2

**13 Profit & loss account**

	£	£
31 January 2007	4,341	8,782
Retained profit for the year	66,875	-4,441
31 January 2008	<b>71,216</b>	<b>4,341</b>