

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 August 2004
for
DMcKillop Consultants Ltd



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DMcKillop Consultants Ltd

Company Information
for the Year Ended 31 August 2004

DIRECTOR: D McKillop

SECRETARY: Mrs J McKillop

REGISTERED OFFICE: Kingsley House
Church Lane
Shurdington
Cheltenham
GL51 5TQ

REGISTERED NUMBER: 3616897 (England and Wales)

ACCOUNTANT: B & P Accounting Partnership
Kingsley House
Church Lane
Shurdington
Cheltenham
Glos GL51 4TQ

DMcKillop Consultants Ltd

Report of the Director
for the Year Ended 31 August 2004

The director presents his report with the financial statements of the company for the year ended 31 August 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy

DIRECTOR

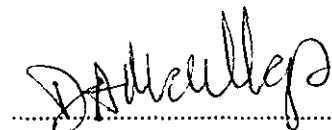
D McKillop was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.8.04	1.9.03
"A" Ordinary £1 shares	1	1
"B" Ordinary £1 shares	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D McKillop - Director

Date: 12/04/2005
.....

DMcKillop Consultants Ltd

Profit and Loss Account
for the Year Ended 31 August 2004

		31.8.04	31.8.03
	Notes	£	£
TURNOVER		52,601	58,459
Administrative expenses		19,030	12,613
OPERATING PROFIT	2	33,571	45,846
Interest receivable and similar income		234	42
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		33,805	45,888
Tax on profit on ordinary activities	3	5,926	8,344
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		27,879	37,544
Dividends		36,400	20,000
		(8,521)	17,544
Retained profit brought forward		18,869	1,325
RETAINED PROFIT CARRIED FORWARD		<u>£10,348</u>	<u>£18,869</u>

The notes form part of these financial statements

DMcKillop Consultants Ltd**Balance Sheet**
31 August 2004

		31.8.04		31.8.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		705		841
CURRENT ASSETS:					
Debtors	5	3,515		12,073	
Cash at bank		17,338		18,461	
		20,853		30,534	
CREDITORS: Amounts falling due within one year	6	11,208		12,504	
NET CURRENT ASSETS:			9,645		18,030
TOTAL ASSETS LESS CURRENT LIABILITIES:			£10,350		£18,871
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			10,348		18,869
SHAREHOLDERS' FUNDS:			£10,350		£18,871

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


D McKillop - Director

Approved by the Board on 12/04/2005

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 40% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.8.04	31.8.03
	£	£
Depreciation - owned assets	471	241
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,400	4,400
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.04	31.8.03
	£	£
Current tax:		
UK corporation tax	5,926	8,344
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,926	8,344
	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 31 August 2004

4. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST:	
At 1 September 2003	1,501
Additions	335
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At 31 August 2004	1,836
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DEPRECIATION:	
At 1 September 2003	660
Charge for year	471
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At 31 August 2004	1,131
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NET BOOK VALUE:	
At 31 August 2004	705
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At 31 August 2003	841
	<hr/>

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.04 £	31.8.03 £
Trade debtors	3,515	12,002
Other debtors	-	71
	<hr/>	<hr/>
	3,515	12,073
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**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.04 £	31.8.03 £
Directors current accounts	1,728	1,019
V.A.T.	4,516	4,102
Social security & other taxes	1	3
Taxation	4,963	7,380
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	11,208	12,504
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DMcKillop Consultants Ltd

Notes to the Financial Statements
for the Year Ended 31 August 2004

7. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.8.04	31.8.03
Number:	Class:		£	£
500	"A" Ordinary	£1	500	500
500	"B" Ordinary	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	31.8.04	31.8.03
Number:	Class:		£	£
1	"A" Ordinary	£1	<u>1</u>	<u>1</u>

Allotted and issued:		Nominal value:	31.8.04	31.8.03
Number:	Class:		£	£
1	"B" Ordinary	£1	<u>1</u>	<u>1</u>