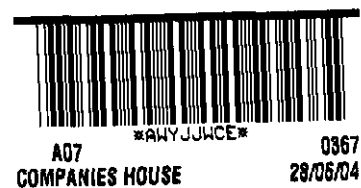


(COMPANIES HOUSE)

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 August 2003
for
DMcKillop Consultants Ltd



DMcKillop Consultants Ltd

Company Information
for the Year Ended 31 August 2003

DIRECTOR: D McKillop

SECRETARY: Mrs J McKillop

REGISTERED OFFICE: Kingsley House
Church Lane
Shurdington
Cheltenham
GL51 5TQ

REGISTERED NUMBER: 3616897 (England and Wales)

ACCOUNTANT: B & P Accounting Partnership
Kingsley House
Church Lane
Shurdington
Cheltenham
Glos GL51 4TQ

DMcKillop Consultants Ltd

Report of the Director
for the Year Ended 31 August 2003

The director presents his report with the financial statements of the company for the year ended 31 August 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy

DIRECTOR


D McKillop was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.8.03	1.9.02
"A" Ordinary £1 shares	1	1
"B" Ordinary £1 shares	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D McKillop - Director

Date: 25/6/2004

DMcKillop Consultants Ltd

Profit and Loss Account
for the Year Ended 31 August 2003

		Year Ended 31.8.03	Period 1.10.01 to 31.8.02
	Notes	£	£
TURNOVER		58,459	33,499
Administrative expenses		12,613	43,076
OPERATING PROFIT/(LOSS)	2	45,846	(9,577)
Interest receivable and similar income		42	21
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		45,888	(9,556)
Tax on profit/(loss) on ordinary activities		8,344	(964)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		37,544	(8,592)
Dividends		20,000	-
		17,544	(8,592)
Retained profit brought forward		1,325	9,917
RETAINED PROFIT CARRIED FORWARD		<u>£18,869</u>	<u>£1,325</u>

The notes form part of these financial statements

DMcKillop Consultants Ltd

Balance Sheet
31 August 2003

		31.8.03		31.8.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	3		841		123
CURRENT ASSETS:					
Debtors	4	12,073		10,623	
Cash at bank		18,461		7,664	
		30,534		18,287	
CREDITORS: Amounts falling due within one year	5	12,504		17,083	
NET CURRENT ASSETS:			18,030		1,204
TOTAL ASSETS LESS CURRENT LIABILITIES:			£18,871		£1,327
CAPITAL AND RESERVES:					
Called up share capital	6		2		2
Profit and loss account			18,869		1,325
SHAREHOLDERS' FUNDS:			£18,871		£1,327

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
D McKillop - Director

Approved by the Board on 25/6/2004

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 40% on reducing balance

2. OPERATING PROFIT/(LOSS)

The operating profit (2002 - operating loss) is stated after charging:

	Year Ended 31.8.03 £	Period 1.10.01 to 31.8.02 £
Depreciation - owned assets	241	70
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,400	33,073
	<u> </u>	<u> </u>

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST:	
At 1 September 2002	541
Additions	960
	<u> </u>
At 31 August 2003	1,501
	<u> </u>
DEPRECIATION:	
At 1 September 2002	419
Charge for year	241
	<u> </u>
At 31 August 2003	660
	<u> </u>
NET BOOK VALUE:	
At 31 August 2003	841
	<u> </u>
At 31 August 2002	123
	<u> </u>

Notes to the Financial Statements
for the Year Ended 31 August 2003

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.03	31.8.02
	£	£
Trade debtors	12,002	10,552
Other debtors	71	71
	<u>12,073</u>	<u>10,623</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.03	31.8.02
	£	£
Directors current accounts	1,019	12,228
V.A.T.	4,102	4,083
Social security & other taxes	3	716
Taxation	7,380	56
	<u>12,504</u>	<u>17,083</u>

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
500	"A" Ordinary	£1	500	500
500	"B" Ordinary	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
1	"A" Ordinary	£1	1	1
			<u>1</u>	<u>1</u>

Allotted and issued:				
Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
1	"B" Ordinary	£1	1	1
			<u>1</u>	<u>1</u>