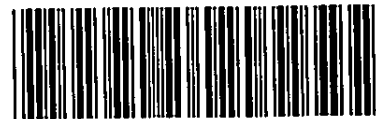


**REGISTERED NUMBER: 03616890 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011  
FOR  
AMK POLYMERS LIMITED**

FRIDAY



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30/03/2012

#224

COMPANIES HOUSE

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for the Year Ended 31 December 2011**

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**COMPANY INFORMATION**  
**for the Year Ended 31 December 2011**

**DIRECTOR:** A Sheard

**SECRETARY:** J Easthope

**REGISTERED OFFICE:** 12 Payton Street  
Stratford upon Avon  
Warwickshire  
CV37 6UA

**REGISTERED NUMBER:** 03616890 (England and Wales)

**AUDITORS:** Cooper Adams Ltd  
Chartered Accountants  
and Statutory Auditors  
12 Payton Street  
Stratford upon Avon  
Warwickshire  
CV37 6UA

**REPORT OF THE INDEPENDENT AUDITORS TO  
AMK POLYMERS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of AMK Polymers Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

David C Cooper FCA (Senior Statutory Auditor)  
for and on behalf of Cooper Adams Ltd  
Chartered Accountants  
and Statutory Auditors  
12 Payton Street  
Stratford upon Avon  
Warwickshire  
CV37 6UA

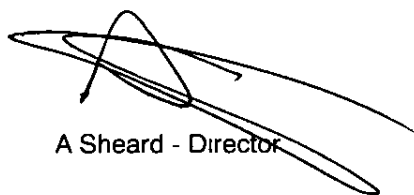
26 March 2012

**ABBREVIATED BALANCE SHEET**  
**31 December 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	35,556	18,386
<b>CURRENT ASSETS</b>			
Stocks		174,143	111,638
Debtors	3	254,793	388,181
Cash at bank		101,190	59,019
		<u>530,126</u>	<u>558,838</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>445,399</u>	<u>459,462</u>
<b>NET CURRENT ASSETS</b>		<u>84,727</u>	<u>99,376</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>120,283</u>	<u>117,762</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>12,222</u>	<u>9,557</u>
<b>NET ASSETS</b>		<u>108,061</u>	<u>108,205</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	22,500	22,500
Profit and loss account		<u>85,561</u>	<u>85,705</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>108,061</u>	<u>108,205</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 March 2012 and were signed by



A Sheard - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	42,496
Additions	36,015
Disposals	(24,095)
At 31 December 2011	<u>54,416</u>
<b>DEPRECIATION</b>	
At 1 January 2011	24,110
Charge for year	5,681
Eliminated on disposal	(10,931)
At 31 December 2011	<u>18,860</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>35,556</u>
At 31 December 2010	<u>18,386</u>

**3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2010 - £1,484)

**4 CREDITORS**

Creditors include an amount of £18,889 (2010 - £15,017) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
22,500	Ordinary		<u>22,500</u>	<u>22,500</u>

**6 ULTIMATE CONTROLLING PARTY**

The company is controlled by A Sheard, who is the sole shareholder and director