

**REGISTERED NUMBER: 03616343 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**D. M. D. GRAPHIC SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**D. M. D. GRAPHIC SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:**

M S Sheldrick  
D P Martin

**SECRETARY:**

M S Sheldrick

**REGISTERED OFFICE:**

2 Station Road West  
Oxted  
Surrey  
RH8 9EP

**REGISTERED NUMBER:**

03616343 (England and Wales)

**ACCOUNTANTS:**

McKenzies  
Chartered Accountants  
2 Station Road West  
Oxted  
Surrey  
RH8 9EP

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>44,281</b>		41,530
<b>CURRENT ASSETS</b>					
Debtors	5	<b>398,227</b>		386,629	
Cash at bank and in hand		<b>21,415</b>		12,287	
		<b>419,642</b>		<b>398,916</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>137,602</b>		157,501	
<b>NET CURRENT ASSETS</b>			<b>282,040</b>		241,415
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>326,321</b>		282,945
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(16,179)</b>		(16,535)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(7,186)</b>		(4,467)
<b>NET ASSETS</b>			<b>302,956</b>		261,943
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>200</b>		200
Retained earnings			<b>302,756</b>		261,743
<b>SHAREHOLDERS' FUNDS</b>			<b>302,956</b>		261,943

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 July 2017 and were signed on its behalf by:

M S Sheldrick - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

D. M. D. Graphic Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	112,000
Additions	20,532
Disposals	(19,495)
At 31 March 2017	<u>113,037</u>
<b>DEPRECIATION</b>	
At 1 April 2016	70,470
Charge for year	14,939
Eliminated on disposal	(16,653)
At 31 March 2017	<u>68,756</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>44,281</u>
At 31 March 2016	<u>41,530</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	49,914
Additions	20,532
Transfer to ownership	(19,495)
At 31 March 2017	<u>50,951</u>
<b>DEPRECIATION</b>	
At 1 April 2016	15,889
Charge for year	10,599
Transfer to ownership	(14,622)
At 31 March 2017	<u>11,866</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>39,085</u>
At 31 March 2016	<u>34,025</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	251,035	248,368
Other debtors	<u>147,192</u>	<u>138,261</u>
	<u>398,227</u>	<u>386,629</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	9,495	5,836
Trade creditors	63,865	71,920
Taxation and social security	37,377	27,931
Other creditors	26,865	51,814
	<u>137,602</u>	<u>157,501</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>16,179</u>	<u>16,535</u>

## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
<b>M S Sheldrick</b>		
Balance outstanding at start of year	(24,265)	(24,265)
Amounts repaid	24,265	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(24,265)</u>
<b>D P Martin</b>		
Balance outstanding at start of year	(14,814)	(17,814)
Amounts repaid	14,814	3,000
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(14,814)</u>

## 9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Sheldrick by virtue of his direct and indirect shareholdings in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.