

**AARDVARK SITE INVESTIGATIONS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2008**



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## AARDVARK SITE INVESTIGATIONS LIMITED

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The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF AARDVARK SITE INVESTIGATIONS LIMITED**

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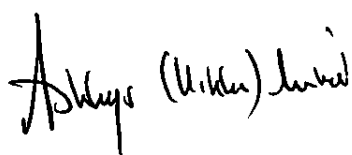
In accordance with our engagement letter dated 11 December 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Ashleys (Hitchin) Limited**  
Chartered Accountants  
Invision House  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

# AARDVARK SITE INVESTIGATIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2008

|  | Note | 2008<br>£       | 2007<br>£       |
|--|------|-----------------|-----------------|
| <b>FIXED ASSETS</b>  |      |                 |                 |
| Tangible fixed assets  | 2    | 26,427          | 38,678          |
| <b>CURRENT ASSETS</b>  |      |                 |                 |
| Debtors  |      | 93,470          | 74,170          |
| Cash at bank and in hand                                       |      | 4,903           | 12,443          |
|  |      | <u>98,373</u>   | <u>86,613</u>   |
| <b>CREDITORS: amounts falling due within one year</b>          |      | <u>(75,246)</u> | <u>(67,082)</u> |
| <b>NET CURRENT ASSETS</b>                                      |      | <u>23,127</u>   | <u>19,531</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      | <u>49,554</u>   | <u>58,209</u>   |
| <b>CREDITORS: amounts falling due after more than one year</b> |      | <u>(8,300)</u>  | <u>(20,040)</u> |
| <b>NET ASSETS</b>  |      | <u>41,254</u>   | <u>38,169</u>   |
| <b>CAPITAL AND RESERVES</b>                                    |      |                 |                 |
| Called up share capital  | 3    | 100             | 100             |
| Profit and loss account  |      | 41,154          | 38,069          |
| <b>SHAREHOLDERS' FUNDS</b>                                     |      | <u>41,254</u>   | <u>38,169</u>   |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 1 October 2008.



**R Ward Able**  
Director

The notes on pages 3 to 5 form part of these financial statements

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## AARDVARK SITE INVESTIGATIONS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                     |   |       |                  |
|---------------------|---|-------|------------------|
| Plant & Machinery   | - | 33 3% | reducing balance |
| Motor Vehicles      | - | 33 3% | reducing balance |
| Fixtures & Fittings | - | 33 3% | reducing balance |
| Office Equipment    | - | 33 3% | reducing balance |

##### 1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

# AARDVARK SITE INVESTIGATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

### 2. TANGIBLE FIXED ASSETS

|                       | £       |
|-----------------------|---------|
| <b>Cost</b>           |         |
| At 1 August 2007      | 116,702 |
| Additions             | 3,576   |
| Disposals             | (7,850) |
| At 31 July 2008       | 112,428 |
| <b>Depreciation</b>   |         |
| At 1 August 2007      | 78,024  |
| Charge for the year   | 13,210  |
| On disposals          | (5,233) |
| At 31 July 2008       | 86,001  |
| <b>Net book value</b> |         |
| At 31 July 2008       | 26,427  |
| At 31 July 2007       | 38,678  |

### 3. SHARE CAPITAL

|   | 2008<br>£ | 2007<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 1,000 Ordinary shares of £1 each          | 1,000     | 1,000     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |

### 4. RELATED PARTY TRANSACTIONS

Included within other creditors is the following related party balances

|                               | 2008<br>£ | 2007<br>£ |
|-------------------------------|-----------|-----------|
| Screwfast Foundations Limited | (29,241)  | (20,437)  |

During the year Screwfast Foundations Limited recharged expenses to Aardvark Site Investigations Limited totalling £9,709 and Aardvark Site Investigations Limited recharged expenses totalling £905 to Screwfast Foundations Limited. The balance due to Screwfast Foundations Limited at the year end is £29,241 (2007 - £20,437). R Ward Able, D McGregor and L McGregor are directors of both companies.

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**AARDVARK SITE INVESTIGATIONS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2008**

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**5. CONTROLLING PARTY**

The controlling parties of the company are D McGregor and L McGregor, directors of the company, by virtue of their combined shareholdings