

REGISTERED NUMBER: 3615226 (England and Wales)

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Abbreviated Financial Statements

for the Period 6 April 2001 to 31 December 2001

for

xat.com.limited



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for the Period 6 April 2001 to 31 December 2001

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DIRECTORS:

C M R Hart
D T Ferris

SECRETARY:

Mr C M R Hart

REGISTERED OFFICE:

C/O Sheppards
1 Addison Road
North Hill
Plymouth
PL4 0LP

REGISTERED NUMBER:

3615226 (England and Wales)

ACCOUNTANTS:

Sheppards
1 Addison Road
North Hill
Plymouth DEVON
PL4 8LL

Abbreviated Balance Sheet
31 December 2001

		31.12.01		5.4.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		5,000		5,000
Tangible assets	3		5,495		7,325
			<u>10,495</u>		<u>12,325</u>
CURRENT ASSETS:					
Debtors		4,100		100	
Cash at bank		4,790		12,305	
		<u>8,890</u>		<u>12,405</u>	
CREDITORS: Amounts falling due within one year		<u>17,371</u>		<u>23,331</u>	
NET CURRENT LIABILITIES:			<u>(8,481)</u>		<u>(10,926)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,014</u>		<u>£1,399</u>
CAPITAL AND RESERVES:					
Called up share capital	4		300		300
Profit and loss account			1,714		1,099
SHAREHOLDERS' FUNDS:			<u>£2,014</u>		<u>£1,399</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D. Fernis
 - DIRECTOR

Approved by the Board on 17/7/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 6 April 2001 to 31 December 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 6 April 2001	
and 31 December 2001	5,000
NET BOOK VALUE:	
At 31 December 2001	5,000
At 5 April 2001	5,000

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 6 April 2001	
and 31 December 2001	11,683
DEPRECIATION:	
At 6 April 2001	4,357
Charge for period	1,831
At 31 December 2001	6,188
NET BOOK VALUE:	
At 31 December 2001	5,495
At 5 April 2001	7,325

Notes to the Abbreviated Financial Statements
for the Period 6 April 2001 to 31 December 2001

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.01 £	5.4.01 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	5.4.01 £
300	Ordinary	£1	<u>300</u>	<u>300</u>