

Company number 3614375

Cybershift Limited

Financial Statements

for the year ended 31 December 2014

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Cybershift Limited
Registered No. 3614375
Balance Sheet as at 31 December 2014

	Note	31 December 2014 £	31 December 2013 £
Current assets			
Debtors	3	<u>2</u>	<u>2</u>
Net current assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	<u>2</u>	<u>2</u>
Total equity shareholders' funds		<u>2</u>	<u>2</u>

For the year ended 31 December 2014 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

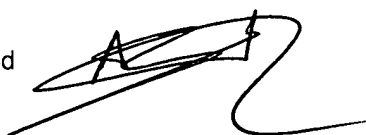
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board on :

Mr A Sood



30/06/2015

Cybershift Limited

Notes to the Accounts

1 Accounting policies

These financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards in the UK.

The Company has taken advantage under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Stanley Security Solutions - Europe Limited group or investees of the Stanley Security Solutions - Europe Limited group.

2 Administration Expenses

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in the Stanley Security Solutions - Europe Limited group and consider that their services are incidental to their activities within the group.

Remuneration of the auditors for audit work (when required) and staff costs are borne by Stanley Security Solutions - Europe Limited.

3 Debtors

	31 December 2014 £	31 December 2013 £
Amount owed by parent undertaking	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

Contingent Liability

The Company has indemnified Visionhire Cable Limited, a fellow subsidiary of Blick plc, for all liabilities arising from certain redundant cable network assets belonging to Cybershift Limited including liability in relation to removal of the network cables and apparatus and to members of the public for any personal injury caused by the cables and apparatus.

No claim against the indemnity has been received, and the directors believe that the likelihood that a loss will be incurred by the company in the foreseeable future under the indemnity is remote, therefore no provision has been made in the accounts of the Company.

4 Called up share capital

	Number	£
At 31 December 2014 and at 31 December 2013		
Authorised Ordinary shares of 100p each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid Ordinary shares of 100p each	<u>2</u>	<u>2</u>

5 Parent company

The ultimate EU parent company is Stanley U.K. Holding Limited.

The ultimate controlling party of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Stanley Black & Decker, Inc, incorporated in the United States of America. Copies of the financial statements of Stanley Black & Decker, Inc may be obtained from Stanley Black & Decker, Inc, 1000 Stanley Drive, New Britain, Connecticut 06053, USA.