



Unaudited financial  
Statements  
A & D Enterprises  
Worldwide Limited

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For the Year Ended 31 July 2008



Company No. 3614192

## Officers and professional advisers

|                                    |  |
|------------------------------------|--|
| <b>Company registration number</b> | 3614192  |
| <b>Registered office</b>           | Units 1-4 The Eurocentre<br>116-118 Bury New Road<br>Manchester<br>M8 8EB                                    |
| <b>Directors</b>                   | A Singh<br>D L Bellamy   |
| <b>Secretary</b>                   | D L Bellamy  |
| <b>Accountants</b>                 | Grant Thornton UK LLP<br>Chartered Accountants<br>4 Hardman Square<br>Spinningfields<br>Manchester<br>M3 3EB |

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## Report of the directors

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2008.

### **Principal activities**

The principal activity of the company during the year was that of clothing wholesalers. The company did not trade during the year.

### **Directors**

The directors who served the company during the year were as follows:

A Singh  
D L Bellamy

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD



D L Bellamy  
Secretary

Date: 14-4-09



## Report of the accountants to the board of directors of A & D Enterprises Worldwide Limited

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 July 2008 which comprise the accounting policies, profit and loss account, balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Grant Thornton UK LLP

GRANT THORNTON UK LLP  
CHARTERED ACCOUNTANTS  
MANCHESTER

6 May 2009  
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## Accounting policies

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## Profit and loss account

|   | Note | 2008<br>£   | 2007<br>£ |
|---|------|-------------|-----------|
| Turnover                                    |      | —           | —         |
| Other operating charges                     | 1    | (60)        | —         |
| Loss on ordinary activities before taxation |      | <u>(60)</u> | <u>—</u>  |
| Loss for the financial year                 | 6    | <u>(60)</u> | <u>—</u>  |

**The accompanying accounting policies and notes form part of these financial statements.**

## Balance sheet

|   | Note | 2008<br>£      | 2007<br>£      |
|---|------|----------------|----------------|
| <b>Current assets</b>                                 |      |                |                |
| Debtors   | 2    | 105,668        | 105,668        |
| Cash at bank  |      | 2,169          | 2,229          |
|   |      | <u>107,837</u> | <u>107,897</u> |
| <b>Creditors: amounts falling due within one year</b> | 3    | (117,625)      | (117,625)      |
| <b>Net current liabilities</b>                        |      | <u>(9,788)</u> | <u>(9,728)</u> |
| <b>Total assets less current liabilities</b>          |      | <u>(9,788)</u> | <u>(9,728)</u> |
| <b>Capital and reserves</b>                           |      |                |                |
| Called-up equity share capital                        | 5    | 100            | 100            |
| Profit and loss account                               | 6    | (9,888)        | (9,828)        |
| <b>Deficit</b>  |      | <u>(9,788)</u> | <u>(9,728)</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 14.4.09, and are signed on their behalf by:



A Singh  
 Director



## Notes to the financial statements

### **1 Other operating charges**

|                         | 2008      | 2007     |
|-------------------------|-----------|----------|
|                         | £         | £        |
| Administrative expenses | <u>60</u> | <u>—</u> |

### **2 Debtors**

|                            | 2008           | 2007           |
|----------------------------|----------------|----------------|
|                            | £              | £              |
| Directors current accounts | 615            | 615            |
| Other debtors              | <u>105,053</u> | <u>105,053</u> |
|                            | <u>105,668</u> | <u>105,668</u> |

### **3 Creditors: amounts falling due within one year**

|                 | 2008           | 2007           |
|-----------------|----------------|----------------|
|                 | £              | £              |
| Trade creditors | <u>117,625</u> | <u>117,625</u> |

### **4 Related party transactions**

In the opinion of the directors, the company is under no overall control. The following balances are included within the balance sheet for Boi Trading Company Limited, a company owned by A Singh and D Bellamy:-

Amounts owed to Boi Trading Company Limited amount to £117,625 (2007 : £117,625). This amount is included within trade creditors.

In addition, A&D Enterprise Worldwide Limited incurred expenses on behalf of Boi Trading Company Limited for which an amount of £105,053 (2007 : £105,053) is outstanding at the balance sheet date.

At the balance sheet date, an amount of £615 (2007: £615) was due to the company from D Bellamy, a director of the company.

### **5 Share capital**

Authorised share capital:

|                                | 2008       | 2007       |
|--------------------------------|------------|------------|
|                                | £          | £          |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

**5 Share capital (continued)**

Allotted, called up and fully paid:

|                            | 2008       |            | 2007       |            |
|----------------------------|------------|------------|------------|------------|
|                            | No         | £          | No         | £          |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

**6 Profit and loss account**

|                             | 2008           | 2007           |
|-----------------------------|----------------|----------------|
|                             | £              | £              |
| Balance brought forward     | (9,828)        | (9,828)        |
| Loss for the financial year | <u>(60)</u>    | <u>—</u>       |
| Balance carried forward     | <u>(9,888)</u> | <u>(9,828)</u> |