Devonport Management Limited

Directors' report and financial statements
for the year ended 31 March 2014

Registered number: 3613756



Devonport Management Limited

Directors and advisers

Directors

I S Urquhart
N J W Borrett

Company secretaries

J D T Greig	(resigned 31/05/2014)
J M Wood	(appointed 31/05/2014)

Registered office

33 Wigmore Street
London
W1U 1QX

Directors' report for the year ended 31 March 2014

The directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 31 March 2014.

Review of business and future developments

The company is dormant.

Results and dividends

The financial statements for the year ended 31 March 2013 are set out on pages 3 to 5. The retained profit for the year amounted to £Nil (2013: £Nil). This has been transferred to reserves.

Statement of directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



I S Urquhart
Director

Devonport Management Limited
Registered number: 3613756

Balance sheet
As at 31 March 2014

	Note	2014 £'000	2013 £'000
Creditors: amounts falling due within one year	2	**(651)**	(651)
Net current liabilities		**(651)**	(651)
Total assets less current liabilities		**(651)**	(651)
Net liabilities		**(651)**	(651)
Capital and reserves			
Called up share capital	3	-	-
Profit and loss account	4	**(651)**	(651)
Total shareholders' deficit	4	**(651)**	(651)

For the year ending 31/03/2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of directors on 11/08/2014 and were signed on its behalf by:

I S Urquhart
Director

Notes to the financial statements
For the year ended 31 March 2014

1 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year is set out below:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard 1 (Revised), to dispense with the requirement to publish a cash flow statement in its financial statements, as a consolidated cash flow statement will be included in the financial statements of the ultimate parent company.

2 Creditors: amounts falling due within one year

	2014 £'000	2013 £'000
Amounts due to fellow subsidiary	**651**	651

Amounts due to group undertakings are unsecured, interest free and repayable on demand.

3 Called up share capital

	2014 £	2013 £
Authorised		
100 ordinary shares of £1 each	**100**	100
Allotted, called up and fully paid		
2 ordinary shares of £1 each	**2**	2

4 Reconciliation of the movement in equity shareholders' deficit

	£'000
Opening and closing equity shareholders deficit	(651)

Notes to the financial statements (continued)
For the year ended 31 March 2014

5 Related party transactions

The company, as a wholly owned subsidiary, has taken advantage of the exemption granted under Financial Reporting Standard 8, 'Related party disclosures', by not disclosing details of sales and purchases with other members of the group headed up by Babcock International Group PLC.

6 Ultimate parent undertaking and controlling party

The company's immediate parent company is Babcock Support Services Limited, a company registered in Scotland. The company's ultimate parent company is Babcock International Group PLC, a company registered in England and Wales. The only group in which the results of the company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC financial statements are available from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London
W1U 1QX