

3613393

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001
FOR
BRONSYS LIMITED



BRONSYs LIMITED

COMPANY INFORMATION

for the Year Ended 30 September 2001

DIRECTOR: I Richmond

SECRETARY: E Richmond

REGISTERED OFFICE: 15a Chivalry Road
London
SW11 1HT

REGISTERED NUMBER: 3613393 (England and Wales)

ACCOUNTANTS: Cole Price & Co
Accountants
260 High Street
Dorking
Surrey
RH4 1QT

BRONSYS LIMITED

REPORT OF THE DIRECTOR
for the Year Ended 30 September 2001

The director presents his report with the financial statements of the company for the year ended 30 September 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer services consultancy.

DIRECTOR

I Richmond was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.9.01	1.10.00
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Ian Richmond

I Richmond - DIRECTOR

Dated: 25 OCT 2002

BRONSYS LIMITED**PROFIT AND LOSS ACCOUNT****for the Year Ended 30 September 2001**

	Notes	2001 £	2000 £
TURNOVER		79,013	15,877
Administrative expenses		48,106	15,361
OPERATING PROFIT	2	30,907	516
Interest receivable and similar income		27	30
		30,934	546
Interest payable and similar charges		-	2
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		30,934	544
Tax on profit on ordinary activities	3	5,784	119
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		25,150	425
Dividends	4	15,000	-
RETAINED PROFIT FOR THE YEAR		£10,150	£425

The notes form part of these financial statements

BRONSYS LIMITED**BALANCE SHEET**
30 September 2001

	Notes	2001 £	£	2000 £	£
FIXED ASSETS:					
Tangible assets	5		550		1,101
CURRENT ASSETS:					
Debtors	6	4,422		7,077	
Cash at bank		20,919		4,658	
		25,341		11,735	
CREDITORS:					
Amounts falling due within one year	7	7,546		4,641	
NET CURRENT ASSETS:			17,795		7,094
TOTAL ASSETS LESS CURRENT LIABILITIES:			£18,345		£8,195
CAPITAL AND RESERVES:					
Called up share capital	8		1		1
Profit and loss account	9		18,344		8,194
SHAREHOLDERS' FUNDS:			£18,345		£8,195

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

Ian Richmond

I Richmond - DIRECTOR

25 OCT 2002

Approved by the Board on

The notes form part of these financial statements

BRONSY'S LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 30 September 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of each asset, less its estimated residual value over its expected useful life as follows:

Equipment - 25% straight line

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2001	2000
	£	£
Depreciation - owned assets	551	551
Pension costs	8,000	1,333
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	30,884	9,605
	<u> </u>	<u> </u>

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	2001	2000
	£	£
UK corporation tax	5,784	119
	<u> </u>	<u> </u>

4. DIVIDENDS

	2001	2000
	£	£
Interim	15,000	-
	<u> </u>	<u> </u>

BRONSYs LIMITED**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2001****5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST:	
At 1 October 2000 and 30 September 2001	2,203
DEPRECIATION:	
At 1 October 2000	1,102
Charge for year	551
At 30 September 2001	1,653
NET BOOK VALUE:	
At 30 September 2001	550
At 30 September 2000	1,101

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
Trade debtors	4,422	7,077

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
Taxation and social security	5,868	2,351
Other creditors	1,678	2,290
	7,546	4,641

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001 £	2000 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001 £	2000 £
1	Ordinary	£1	1	1

BRONSYs LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2001

9. RESERVES

	Profit and loss account £
At 1 October 2000	8,194
Retained profit for the year	10,150
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At 30 September 2001	18,344
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