

REGISTERED NUMBER: 3613219 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

FOR

TANKERTON GRAND PAVILION (1998) LIMITED



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COMPANIES HOUSE

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for the Year Ended 31 August 2001**

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TANKERTON GRAND PAVILION (1998) LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2001

DIRECTORS:

R Gough
V G Pelosi

SECRETARY:

A.S.
~~M/V~~ Wren

REGISTERED OFFICE:

212 Tankerton Road
Whitstable
Kent
CT5 2AU

REGISTERED NUMBER:

3613219 (England and Wales)

ACCOUNTANT:

Hilary Adams
Chartered Accountants
91-95 High Street
Herne Bay
Kent CT6 5LQ

TANKERTON GRAND PAVILION (1998) LIMITED

ABBREVIATED BALANCE SHEET
31 August 2001

		<u>31.8.01</u>		<u>31.8.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		23,075		23,556
CURRENT ASSETS:					
Debtors		2,288		-	
Cash at bank and in hand		<u>68,782</u>		<u>8,440</u>	
		71,070		8,440	
CREDITORS: Amounts falling due within one year	3	<u>17,002</u>		<u>3,608</u>	
NET CURRENT ASSETS:			<u>54,068</u>		<u>4,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			77,143		28,388
CREDITORS: Amounts falling due after more than one year	3		<u>15,000</u>		<u>17,000</u>
			<u>£62,143</u>		<u>£11,388</u>
CAPITAL AND RESERVES:					
Called up share capital	4		16		16
Profit and loss account			<u>62,127</u>		<u>11,372</u>
SHAREHOLDERS' FUNDS:			<u>£62,143</u>		<u>£11,388</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R Gough - DIRECTOR


.....
V G Pelosi - DIRECTOR

Approved by the Board on 30 November 2001

The notes form part of these financial statements

TANKERTON GRAND PAVILION (1998) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 August 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TURNOVER

Turnover represents management charges and ground rents received from members.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 2000	
and 31 August 2001	<u>24,037</u>
DEPRECIATION:	
At 1 September 2000	481
Charge for year	<u>481</u>
At 31 August 2001	<u>962</u>
NET BOOK VALUE:	
At 31 August 2001	<u>23,075</u>
At 31 August 2000	<u>23,556</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.8.01	31.8.00
	£	£
Repayable by instalments		
Residents loans	<u>7,000</u>	<u>9,000</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
16	Ordinary	£1	<u>16</u>	<u>16</u>