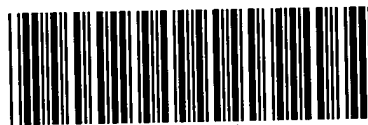


PROPAL INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

WEDNESDAY



L48911X6

LD5

27/05/2015

#98

COMPANIES HOUSE

PROPAL INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PROPAL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		151		201
Current assets					
Stocks		80,092		80,092	
Debtors		100		100	
Cash at bank and in hand		4		-	
		<u>80,196</u>		<u>80,192</u>	
Creditors: amounts falling due within one year		<u>(137,559)</u>		<u>(136,326)</u>	
Net current liabilities			(57,363)		(56,134)
Total assets less current liabilities			<u>(57,212)</u>		<u>(55,933)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(57,312)		(56,033)
Shareholders' funds			<u>(57,212)</u>		<u>(55,933)</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on **23 APR 2015**



A.L.L. Sinclair
Director

Company Registration No. 03613125

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

1.1 Accounting convention

The financial statements have been prepared on a going concern basis, the validity of which depends upon continued financial support from its director. The financial statements do not include any adjustments that would result from a failure to obtain that continued support.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

1.3 Stock

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2013 & at 31 August 2014	3,182
Depreciation	
At 1 September 2013	2,981
Charge for the year	50
At 31 August 2014	3,031
Net book value	
At 31 August 2014	151
At 31 August 2013	201

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100