

PROPAL INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

FRIDAY



LD2 *L390FV22* #24
30/05/2014
COMPANIES HOUSE

PROPAL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		201		268
Current assets					
Stocks		80,092		80,092	
Debtors		100		100	
Cash at bank and in hand		-		25	
		80,192		80,217	
Creditors: amounts falling due within one year		(136,326)		(135,363)	
Net current liabilities			(56,134)		(55,146)
Total assets less current liabilities			(55,933)		(54,878)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(56,033)		(54,978)
Shareholders' funds			(55,933)		(54,878)

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on **6 MAY 2014**



A.L.L. Sinclair

Director

Company Registration No. 03613125

PROPAL INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, the validity of which depends upon continued financial support from its director. The financial statements do not include any adjustments that would result from a failure to obtain that continued support.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer & office equipment	25% on reducing balance basis
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1.3 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2012 & at 31 August 2013	3,182
Depreciation	
At 1 September 2012	2,914
Charge for the year	67
At 31 August 2013	2,981
Net book value	
At 31 August 2013	201
At 31 August 2012	268

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100