Company Registration No 03613125 (England and Wales)

PROPAL INVESTMENTS LIMITED **ABBREVIATED ACCOUNTS** FOR THE YEAR ENDED 31 AUGUST 2009

30/07/2010 **COMPANIES HOUSE**

PROPAL INVESTMENTS LIMITED

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PROPAL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009		09	2008	
		£	£	£	£	
Fixed assets						
Tangible assets	2		635		847	
Current assets						
Stocks		79,116		79,116		
Debtors		100		100		
Cash at bank and in hand		510		231		
		79,726		79,447		
Creditors: amounts falling due within	n					
one year		(131,000)		(129,308)		
Net current liabilities			(51,274)		(49,861)	
Total assets less current liabilities			(50,639)		(49,014)	
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			(50,739)		(49,114)	
Shareholders' funds			(50,639)		(49,014)	

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 2 1 JUL 2010

ALL Sinclair

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Director

Company Registration No. 03613125

PROPAL INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, the validity of which depends upon continued financial support from its director. The financial statements do not include any adjustments that would result from a failure to obtain that continued support.

1 2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer & office equipment

25% on reducing balance basis

1.3 Stock

3

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

			Tangıble assets £
	Cost		0.400
	At 1 September 2008 & at 31 August 2009		3,182
	Depreciation		
	At 1 September 2008		2,335
	Charge for the year		212
	A4 24 A (much 2000		0.547
	At 31 August 2009		2,547
	Net book value		
	At 31 August 2009		635
	At 31 August 2008		847
			
3	Share capital	2009	2008
	Authorised	£	£
	10,000 Ordinary shares of £1 each	10,000	10,000
	,,		
	Allotted, called up and not fully paid		
	100 Ordinary shares of £1 each	100	100
			