

# REGISTRAR OF COMPANIES

Company Registration No. 03613125 (England and Wales)

**PROPAL INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**



# PROPAL INVESTMENTS LIMITED

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# PROPAL INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		268		357
<b>Current assets</b>					
Stocks		80,092		80,092	
Debtors		100		100	
Cash at bank and in hand		25		1,408	
		80,217		81,600	
<b>Creditors: amounts falling due within one year</b>		(135,363)		(134,959)	
<b>Net current liabilities</b>			(55,146)		(53,359)
<b>Total assets less current liabilities</b>			(54,878)		(53,002)
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(54,978)		(53,102)
<b>Shareholders' funds</b>			(54,878)		(53,002)

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **27 FEB 2013**



A L L Sinclair  
Director

Company Registration No 03613125

# PROPAL INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, the validity of which depends upon continued financial support from its director. The financial statements do not include any adjustments that would result from a failure to obtain that continued support.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer & office equipment	25% on reducing balance basis
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#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2011 & at 31 August 2012	3,182
<b>Depreciation</b>	
At 1 September 2011	2,825
Charge for the year	89
At 31 August 2012	2,914
<b>Net book value</b>	
At 31 August 2012	268
At 31 August 2011	357

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100