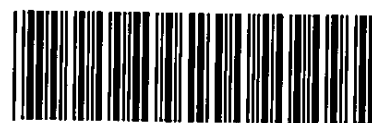


03612177

ABROL CONSULTANTS LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010

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COMPANIES HOUSE

Dyer & Co
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent DA14 6NE

ABROL CONSULTANTS LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010

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ABROL CONSULTANTS LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31ST AUGUST 2010

The director submits his report and the financial statements of the company for the year ended 31st August 2010

PRINCIPAL ACTIVITY

The company's principal activity is that of computer consultants

RESULTS FOR THE YEAR

The results for the year are set out in the company's profit and loss account on page 2

DIRECTOR

The director who served during the year was as follows

M Abrol

SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Registered Office
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

Approved by the Board of Directors
Signed on behalf of the Board

M Abrol

Secretary
MD Abrol

Date 14th May 2011

ABROL CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2010

	Notes	2010 £	2009 £
TURNOVER	2	40,280	85,260
Administrative Expenses		(41,990)	(70,759)
OPERATING (LOSS)/PROFIT	3	<u>(1,710)</u>	<u>14,501</u>
Interest Receivable	4	40	1,951
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,670)</u>	<u>16,452</u>
Taxation	5	351	(3,662)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>(1,319)</u></u>	<u><u>12,790</u></u>

The notes on pages 5 to 8 form part of these Financial Statements.

ABROL CONSULTANTS LIMITED

BALANCE SHEET COMPANY NUMBER 03612177

AS AT 31ST AUGUST 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible Fixed Assets	7	-	-
CURRENT ASSETS			
Debtors	8	37,249	45,448
Cash at Bank and in Hand		46,889	89,978
		<u>84,138</u>	<u>135,426</u>
CREDITORS – Amounts Falling Due within One Year	9	(26,852)	(61,821)
NET CURRENT ASSETS		<u>57,286</u>	<u>73,605</u>
		<u>57,286</u>	<u>73,605</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	10	3	3
Profit and loss account	11	57,283	73,602
		<u>57,286</u>	<u>73,605</u>
Shareholders funds		<u>57,286</u>	<u>73,605</u>
		=====	=====

The notes on pages 5 to 8 form part of these Financial Statements

**ABROL CONSULTANTS LIMITED
COMPANY NUMBER 03612177**

BALANCE SHEET (CONT'D)

AS AT 31ST AUGUST 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for

- (i) Ensuring that the company keeps accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Approved by the Board of Directors on

17/5/11

2011



– Director

MM Abrol

The notes on pages 5 to 8 form part of these Financial Statements

ABROL CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2010

1. ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows:

a. **Accounting Convention**

The Financial Statements have been prepared under the historical cost convention, and in accordance within the Financial Reporting Standard for Smaller Entities (effective April 2008)

b. **Turnover**

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax

c. **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

d. **Depreciation**

Depreciation is provided to write off the cost of tangible fixed assets by annual instalments over their estimated useful economic lives. It is calculated at the following rates:-

Equipment	25% Per Annum
Office Equipment	25% Per Annum

e. **Leased Assets**

Where assets are financed by leasing or hire purchase agreements, the assets are treated as if they had been purchased. Cost is capitalised as a liability. Repayments payable are apportioned between interest which is charged to the Profit and Loss Account on a payable basis

2. TURNOVER

The turnover and profit before taxation arise from the principal activity of the company in the United Kingdom

ABROL CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST AUGUST 2010

	2010 £	2009 £	
3. OPERATING (LOSS)/PROFIT			
Operating (loss)/profit is stated after charging the following			
Director's Remuneration	35,000	60,000	
Depreciation	-	47	
	=====	=====	
4 INTEREST RECEIVABLE			
Bank Interest Receivable	40	1,951	
	=====	=====	
5. TAXATION			
(Repayment)/Charge for Current Year	(351)	3,662	
	=====	=====	
6 DIVIDENDS			
Paid During the Year			
MM Arbol	15,000	62,000	
Other Shareholders	-	-	
	15,000	62,000	
	=====	=====	
7. TANGIBLE FIXED ASSETS			
	Equipment	Office Equipment	Total
COST	£	£	£
As at 1 st September 2009	420	400	820
Additions	-	-	-
	420	400	820
	=====	=====	=====
As at 31 st August 2010			
DEPRECIATION			
As at 1 st September 2009	420	400	820
Charge in Year	-	-	-
	420	400	820
	=====	=====	=====
As at 31 st August 2010			
NET BOOK VALUE			
As at 31 st August 2010	-	-	-
	=====	=====	=====
As at 31 st August 2009	-	-	-
	=====	=====	=====

ABROL CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST AUGUST 2010

	2010 £	2009 £	
8. DEBTORS			
Trade Debtors	36,898	45,448	
Corporation Tax Repayment	351	-	
	<u>37,249</u>	<u>45,448</u>	
	=====	=====	
9. CREDITORS – Amounts Falling Due within One Year			
Other Creditors	3,070	2,270	
Directors Current Account	434	895	
Corporation Tax	3,662	17,689	
Social Security & Other Taxes	19,686	40,967	
	<u>26,852</u>	<u>61,821</u>	
	=====	=====	
10 CALLED UP SHARE CAPITAL	No	No	
Authorised			
Ordinary Shares of £1 Each	999	999	
B non voting Shares of £1 each	1	1	
	<u>1,000</u>	<u>1,000</u>	
	=====	=====	
	£	£	
Allotted, Issued and Fully Paid			
Ordinary Shares of £1 each	2	2	
B non voting Shares of £1 each	1	1	
	<u>3</u>	<u>3</u>	
	=====	=====	
11. RECONCILIATION OF MOVEMENT ON SHAREHOLDERS' FUNDS			
	Share Capital	Profit & Loss Account	Total
	£	£	£
Balance Brought Forward	3	73,602	73,605
Loss for the Year	-	(1,319)	(1,319)
Equity Dividends	-	(15,000)	(15,000)
	<u>3</u>	<u>57,283</u>	<u>57,286</u>
	=====	=====	=====

ABROL CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST AUGUST 2010

12. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Abrol throughout the current year. Mr Abrol is the majority shareholder

Transactions with Directors:

	MM Abrol £
Brought forward	895
Advanced in year	(15,461)
Repaid during year	15,000
Balance Outstanding	<u>434</u>
	=====

These loans were interest free.

ABROL CONSULTANTS LIMITED**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF ABROL CONSULTANTS
LIMITED****FOR THE YEAR ENDED 31ST AUGUST 2010**

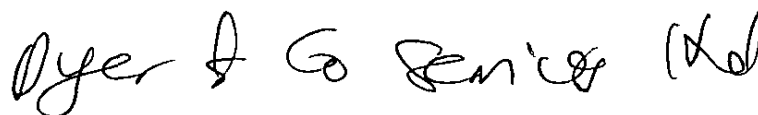
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st August 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



DYER & CO SERVICES LIMITED
Chartered Accountants

Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

