

COMPANY REGISTRATION NUMBER 03612177

**ABROL CONSULTANTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 AUGUST 2011**



**DYER & CO**  
Chartered Accountants  
Onega House  
112 Main Road  
Sidcup  
Kent  
DA14 6NE

# **ABROL CONSULTANTS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2011**

<b>CONTENTS</b>	<b>PAGE</b>
The director's report	<b>1</b>
Chartered accountants' report to the director	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed profit and loss account	<b>11</b>
Notes to the detailed profit and loss account	<b>12</b>

# **ABROL CONSULTANTS LIMITED**

## **THE DIRECTOR'S REPORT**

**YEAR ENDED 31 AUGUST 2011**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 August 2011.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of computer consultants

### **DIRECTOR**

The director who served the company during the year was as follows

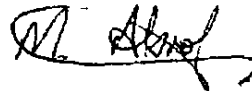
M M Abrol

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office  
56 Preston Drive  
Bexleyheath  
Kent  
United Kingdom  
DA7 4UQ

Signed by order of the director



MR ABROL  
DIRECTOR

Approved by the director on 31/5/12 ..

**ABROL CONSULTANTS LIMITED**  
**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE**  
**UNAUDITED FINANCIAL STATEMENTS OF ABROL CONSULTANTS**  
**LIMITED**

**YEAR ENDED 31 AUGUST 2011**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



DYER & CO  
Chartered Accountants

Onega House  
112 Main Road  
Sidcup  
Kent  
DA14 6NE

31/5/12

# **ABROL CONSULTANTS LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 AUGUST 2011**

	<b>Note</b>	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
<b>TURNOVER</b>		–	40,280
Administrative expenses		<u>9,755</u>	<u>41,990</u>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(9,755)</b>	<b>(1,710)</b>
Interest receivable		–	40
Interest payable and similar charges		<b>(345)</b>	–
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>(10,100)</b></u>	<u><b>(1,670)</b></u>
Tax on loss on ordinary activities	<b>3</b>	–	(351)
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><b>(10,100)</b></u>	<u><b>(1,319)</b></u>

The notes on pages 6 to 9 form part of these financial statements

# ABROL CONSULTANTS LIMITED

## BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	5	—	—
<b>CURRENT ASSETS</b>			
Debtors	6	12,898	37,249
Cash at bank		2,091	46,889
		<u>14,989</u>	<u>84,138</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>3,053</u>	<u>26,852</u>
<b>NET CURRENT ASSETS</b>		<b>11,936</b>	<b>57,286</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>11,936</b>	<b>57,286</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	3	3
Profit and loss account	10	11,933	57,283
<b>SHAREHOLDERS' FUNDS</b>	10	<b>11,936</b>	<b>57,286</b>

The Balance sheet continues on the following page.

The notes on pages 6 to 9 form part of these financial statements

# **ABROL CONSULTANTS LIMITED**

## **BALANCE SHEET *(continued)***

**31 AUGUST 2011**


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 31/8/12 ...

  
M M ABROL

Company Registration Number 03612177

The notes on pages 6 to 9 form part of these financial statements.

**ABROL CONSULTANTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 25% Straight line
Equipment	- 25% Straight line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date



**ABROL CONSULTANTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2011**

**2. OPERATING LOSS**

Operating loss is stated after charging

	<b>2011</b>	2010
	<b>£</b>	£
Director's remuneration	<u><b>5,715</b></u>	<u>35,000</u>

**3. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

	<b>2011</b>	2010
	<b>£</b>	£
Current tax		
UK Corporation tax based on the results for the year	-	(351)
Total current tax	<u>-</u>	<u>(351)</u>

**4. DIVIDENDS**

**Equity dividends**

	<b>2011</b>	2010
	<b>£</b>	£
Paid during the year		
Dividends on equity shares	<u><b>35,250</b></u>	<u>15,000</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>COST</b>			
At 1 September 2010 and 31 August 2011	<u><b>400</b></u>	<u><b>420</b></u>	<u><b>820</b></u>
<b>DEPRECIATION</b>			
At 1 September 2010 and 31 August 2011	<u><b>400</b></u>	<u><b>420</b></u>	<u><b>820</b></u>
<b>NET BOOK VALUE</b>			
At 31 August 2011	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2010	<u>-</u>	<u>-</u>	<u>-</u>

**ABROL CONSULTANTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2011**

**6. DEBTORS**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>12,898</b>	36,898
Other debtors	<b>—</b>	351
	<b><u>12,898</u></b>	<b><u>37,249</u></b>

**7. CREDITORS: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Corporation tax	<b>—</b>	3,662
Other taxation	<b>2,113</b>	19,686
Other creditors	<b>940</b>	3,504
	<b><u>3,053</u></b>	<b><u>26,852</u></b>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Abrol throughout the current and previous year Mr Abrol is the managing director and majority shareholder

	Mr Abrol
	£
Equity dividends paid during the year	<b>35,250</b>
	<b><u>=====</u></b>

**9. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
1 Ordinary B Non Voting shares of £1 each	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
	<b><u>3</u></b>	<b><u>3</u></b>	<b><u>3</u></b>	<b><u>3</u></b>

**ABROL CONSULTANTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2011**

**10. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES**

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Balance brought forward	3	57,283	57,286
Loss for the year	—	(10,100)	(10,100)
Equity dividends	—	(35,250)	(35,250)
Balance carried forward	<u>3</u>	<u>11,933</u>	<u>11,936</u>