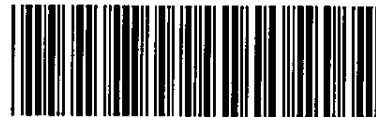


Ref: ACT/3186 REVISED ACCOUNTS

FINANCE ASSOCIATES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

Company No.: 3612146

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008**

		2008	2007
		£	£
Fixed assets	2	-	674
Current assets			
Debtors	3	91,132	65,259
Cash at bank and in hand		70,614	94,993
		<u>161,746</u>	<u>160,252</u>
Creditors amount falling due within one year	4	<u>7,023</u>	<u>10,235</u>
Net current assets		<u>154,723</u>	<u>150,017</u>
Total assets less current liabilities		<u>154,723</u>	<u>150,691</u>
Creditors amount falling due more than one year	5	<u>14,000</u>	<u>14,000</u>
Net assets		<u>140,723</u>	<u>136,691</u>
Capital and reserves			
Share capital		20,000	20,000
Profit and loss account		120,723	116,691
Shareholders' funds		<u>140,723</u>	<u>136,691</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities

For the financial year ended 31 December 2008 the company was entitled to exemption from audit under section 249A(1) of Companies Act 1985, and no notice has been deposited by the members requesting an audit under section 249 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company

These accounts were approved by the board on 24 Feb 2010 and signed on its behalf



Director
Approved by the board

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover during the period under review represents services provided net of value added tax

Depreciation is provided on cost in equal annual instalments over the estimated lives of the assets. The rates of depreciation used are as follows:

Plant and equipment	25% per annum
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Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the period of the leases

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1 January 2008	34,888	34,888
Additions	-	-
At 31 DECEMBER 2008	34,888	34,888
Accumulated depreciation		
At 1 January 2008	34,214	34,214
Charge for the year	674	674
At 31 DECEMBER 2008	34,888	34,888
Net book value		
At 31 DECEMBER 2008	-	-
At 31 December 2007	674	674

**NOTES TO ABBREVIATED ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2008**

3. DEBTORS

	2008	2007
	£	£
Trade debtors	74,949	59,076
Other debtors	16,183	6,183
	<u>91,132</u>	<u>65,259</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Accruals	2,500	2,500
Other creditors	4,523	7,735
	<u>7,023</u>	<u>10,235</u>

5. CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

	2008	2007
	£	£
Long term loan	<u>14,000</u>	<u>14,000</u>
	<u>14,000</u>	<u>14,000</u>

6 CALLED UP SHARE CAPITAL

	2008	2007
	£	£
Authorised 20,000 ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted and fully paid 20,000 ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>