

Veritape Limited

Directors' Report and
Unaudited Financial Statements

For the year ended

30 September 2018

Company Number 03612069



Veritape Limited

Report and unaudited financial statements for the year ended 30 September 2018

Contents

Page

1	Directors report
2	Profit and loss account and other comprehensive income
3	Balance sheet
4	Statement of changes in equity
5	Notes forming part of the financial statements

Directors

N B Philpot
C G Herbert

Secretary and registered office

C G Herbert, Telford House, Corner Hall, Hemel Hempstead, Hertfordshire HP3 9HN

Company number

03612069

Veritape Limited

Directors Report for the year ended 30 September 2018

The directors present their report and unaudited financial statements for the year ended 30 September 2018.

Review of business

The company was dormant throughout the year, and is expected to remain so in the future.

Directors

The following directors held office during the period:

N B Philpot
C G Herbert

On behalf of the board



C G Herbert
Director

13 December 2018

Telford House, Corner Hall
Hemel Hempstead
Hertfordshire
HP3 9HN

Veritape Limited

Balance sheet As at 30 September 2018

Company number 03612069			
	Note	2018 £000	2017 £000
Current assets			
Debtors	3	2,358	2,358
		2,358	2,358
Net assets		2,358	2,358
Capital and reserves			
Called up share capital	4	1	1
Capital contribution reserve		302	302
Profit and loss account		2,055	2,055
Shareholders' funds		2,358	2,358

For the year ended 30 September 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006, relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 and 5 form part of these financial statements.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2018.



C G Herbert
Director

Veritape Limited

Statement of changes in equity for the year ended 30 September 2018

	Called up share capital £000	Capital contribution reserve £000	Profit and loss account £000	Total equity £000
Balance at 1 April 2016	1	302	2,055	2,358
Balance at 30 September 2017	1	302	2,055	2,358
Balance at 30 September 2018	1	302	2,055	2,358

The notes on pages 4 and 5 form part of these financial statements.

Veritape Limited

Notes forming part of the financial statements for the year ended 30 September 2018

1 Accounting policies

Veritape Limited (the "Company") is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS 101, the Company has applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS 101. In preparing its FRS 101 transition balance sheet, the Company has had no adjustments to amounts reported previously in financial statements prepared in accordance with its old basis of accounting (UK GAAP).

The Company's parent undertaking, Eckoh plc includes the Company in its consolidated financial statements. The consolidated financial statements of Eckoh plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Telford House, Corner Hall, Hemel Hempstead, Hertfordshire, HP3 9HN.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- The effects of new but not yet effective IFRSs;
- An additional balance sheet for the beginning of the earliest comparative period following the retrospective change in accounting policy.

2 Profit and Loss Account

No profit and loss account is presented with these financial statements as the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding period. There have been no movements in shareholders' deficit during the year under review or the preceding period.

3 Debtors

	2018 £000	2017 £000
Amounts owed by group undertakings	<u>2,358</u>	<u>2,358</u>

All debtors in the current and prior period are due within one year.

Veritape Limited

Notes forming part of the financial statements for the period ended 30 September 2018 (*continued*)

4 Share capital

	2018 £000	2017 £000
Allotted, issues and fully paid:		
41,700 ordinary shares A of £0.01 each	-	-
18,700 ordinary shares B of £0.01 each	-	-
2,810 ordinary shares C of £0.01 each	-	-
	1	1

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Share capital

The nominal proceeds on issue of the Company's equity share capital, comprising £1 ordinary shares.

Capita contribution reserve

The amount paid to the company by shareholders, in cash or other consideration, over and above the nominal value of the shares issued to them.

Profit and loss account

Net profits kept to accumulate in the company after dividends are paid and retained in the business as working capital.

5 Ultimate parent company

The company's immediate parent undertaking, ultimate parent undertaking and controlling party is Eckoh plc, a company incorporated in England and Wales. Copies of the annual accounts of Eckoh plc are available to the public and can be obtained from Telford House, Corner Hall, Hemel Hempstead, Hertfordshire, HP3 9HN.