

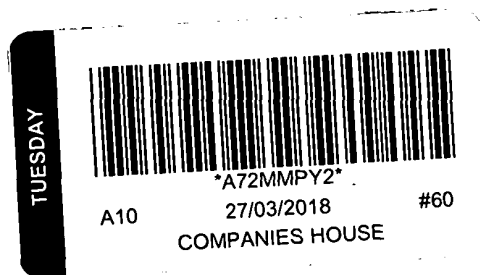
Veritape Limited

Directors' Report and
Unaudited Financial Statements

For the period ended

30 September 2017

Company Number 03612069



Veritape Limited

Report and unaudited financial statements for the period ended 30 September 2017

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Directors

N B Philpot
C G Herbert

Secretary and registered office

C G Herbert, Telford House, Corner Hall, Hemel Hempstead, Hertfordshire HP3 9HN

Company number

03612069

Veritape Limited

Directors Report for the period ended 30 September 2017

The directors present their report and unaudited financial statements for the period ended 30 September 2017.

Review of business

The profit for the period was £nil (year ended 31 March 2016: £75,000).

The company was dormant throughout the period, and is expected to remain so in the future.

Directors

The following directors held office during the period:

N B Philpot

A P Moloney (Resigned 2 May 2017)

C G Herbert (Appointed 2 May 2017)

On behalf of the board



C G Herbert
Director

26 March 2018

Telford House, Corner Hall
Hemel Hempstead
Hertfordshire
HP3 9HN

Veritape Limited

Profit and loss account and other comprehensive income for the period ended 30 September 2017

		Period ended 30 September 2017 £000	Year ended 31 March 2016 £000
	Note		
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Administrative expenses		-	73
		<hr/>	<hr/>
Operating profit		-	73
Bank interest receivable		-	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	73
Taxation	2	-	2
		<hr/>	<hr/>
Profit for the financial period		-	75
		<hr/>	<hr/>
Other comprehensive income		-	-
Total comprehensive income for the period		-	75
		<hr/>	<hr/>

The notes on pages 5 to 7 form part of these financial statements.

Veritape Limited

Balance sheet at 30 September 2017

Company number 03612069

		30 September 2017 £000	31 March 2016 £000
	Note		
Current assets			
Debtors	3	2,358	2,358
		<hr/>	<hr/>
		2,358	2,358
		<hr/>	<hr/>
Net assets		2,358	2,358
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	1	1
Capital contribution reserve		302	302
Profit and loss account		2,055	2,055
		<hr/>	<hr/>
Shareholders' funds		2,358	2,358
		<hr/>	<hr/>

For the period ended 30 September 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006, relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 5 to 7 form part of these financial statements.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2018.



C G Herbert
Director

Veritape Limited

Statement of changes in equity for the period ended 30 September 2017

	Called up share capital £000	Capital contribution reserve £000	Profit and loss account £000	Total equity £000
Balance at 1 April 2015	1	302	1,980	2,283
Total comprehensive income for the period				
Profit for the year	-	-	75	75
	<hr/>	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	-	-	75	75
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 March 2016	1	302	2,055	2,358
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 1 April 2016	1	302	2,055	2,358
Total comprehensive income for the period				
Profit for the period	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 30 September 2017	1	302	2,055	2,358
	<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 5 to 7 form part of these financial statements.

Veritape Limited

Notes forming part of the financial statements for the period ended 30 September 2017

1 Accounting policies

Veritape Limited (the "Company") is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS 101, the Company has applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS 101.

The Company's parent undertaking, Eckoh plc includes the Company in its consolidated financial statements. The consolidated financial statements of Eckoh plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Telford House, Corner Hall, Hemel Hempstead, Hertfordshire, HP3 9HN.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- The effects of new but not yet effective IFRSs;
- An additional balance sheet for the beginning of the earliest comparative period following the retrospective change in accounting policy.

Veritape Limited

Notes forming part of the financial statements for the period ended 30 September 2017 (*continued*)

2 Taxation

	Period ended 30 September 2017 £000	Year ended 31 March 2016 £000
Recognised in the profit and loss account:		
<i>UK corporation tax</i>		
Current tax on income for the period	-	-
Adjustments in respect of prior periods	-	-
	<hr/>	<hr/>
Total current tax	-	-
<i>Deferred tax</i>		
Origination and reversal of temporary differences	-	-
Adjustment in respect of prior period	-	(2)
	<hr/>	<hr/>
Total deferred tax	-	(2)
	<hr/>	<hr/>
Tax on profit on ordinary activities	-	(2)
	<hr/>	<hr/>

The tax assessed for the period is lower (2016: lower) than the standard rate of corporation tax in the UK. The differences are explained below:

	Period ended 30 September 2017 £000	Year ended 31 March 2016 £000
Profit for the period/ year	-	75
Total tax expense	-	2
	<hr/>	<hr/>
Profit excluding taxation	-	73
Tax using the UK corporation tax rate of 20% (2016: 20%)	-	15
Depreciation in excess of capital allowances	-	-
Adjustments to current income tax in respect of prior periods	-	-
Adjustments to deferred income tax in respect of prior periods	-	(2)
Non-deductible expenses	-	(15)
Origination and reversal of timing differences	-	-
	<hr/>	<hr/>
Total tax expense	-	(2)
	<hr/>	<hr/>

Veritape Limited

Notes forming part of the financial statements for the period ended 30 September 2017 (*continued*)

3 Debtors

	30 September 2017 £000	31 March 2016 £000
Amounts owed by group undertakings	2,358	2,358

All debtors in the current and prior period are due within one year.

4 Share capital

	30 September 2017 £000	31 March 2016 £000
Allotted, issues and fully paid:		
41,700 ordinary shares A of £0.01 each	-	-
18,700 ordinary shares B of £0.01 each	-	-
2,810 ordinary shares C of £0.01 each	-	-
	1	1

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Share capital

The nominal proceeds on issue of the Company's equity share capital, comprising £1 ordinary shares.

Capita contribution reserve

The amount paid to the company by shareholders, in cash or other consideration, over and above the nominal value of the shares issued to them.

Profit and loss account

Net profits kept to accumulate in the company after dividends are paid and retained in the business as working capital.

5 Ultimate parent company

The Company is a subsidiary undertaking of Eckoh plc which is the ultimate parent company in England and Wales.

The largest group in which the results of the Company are consolidated is that headed by Eckoh plc. No other group financial statements include the results of the Company. Copies of the annual accounts of Eckoh plc are available to the public and can be obtained from Telford House, Corner Hall, Hemel Hempstead, Hertfordshire, HP3 9HN.