

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Quality Brands Limited

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for the Year Ended 31 December 2013**

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Quality Brands Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTOR: D Rapkins

REGISTERED OFFICE: 4 St Peters Close
Malvern Wells
Malvern
Worcestershire
WR14 4JS

REGISTERED NUMBER: 03611474 (England and Wales)

ACCOUNTANTS: Focus Accountancy Solutions Limited
Chartered Certified Accountants
9 Abbey Lane Court
Abbey Lane
Evesham
Worcestershire
WR11 4BY

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Quality Brands Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quality Brands Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Quality Brands Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quality Brands Limited and state those matters that we have agreed to state to the director of Quality Brands Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Quality Brands Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Quality Brands Limited. You consider that Quality Brands Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quality Brands Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Focus Accountancy Solutions Limited
Chartered Certified Accountants
9 Abbey Lane Court
Abbey Lane
Evesham
Worcestershire
WR11 4BY

16 September 2014

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,267</u>		<u>1,020</u>
			2,267		1,020
CURRENT ASSETS					
Debtors		2,110		5,238	
Cash at bank and in hand		<u>17,600</u>		<u>28,081</u>	
		19,710		33,319	
CREDITORS					
Amounts falling due within one year		<u>3,745</u>		<u>4,335</u>	
NET CURRENT ASSETS			<u>15,965</u>		<u>28,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,232</u>		<u>30,004</u>
PROVISIONS FOR LIABILITIES					
			-		204
NET ASSETS			<u>18,232</u>		<u>29,800</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>13,232</u>		<u>24,800</u>
SHAREHOLDERS' FUNDS			<u>18,232</u>		<u>29,800</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2014 and were signed by:

D Rapkins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced provision of services, excluding value added tax.

100% of turnover was derived from markets outside of Great Britain.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>5,000</u>
AMORTISATION	
At 1 January 2013	
and 31 December 2013	<u>5,000</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	7,347
Additions	<u>2,667</u>
At 31 December 2013	<u>10,014</u>
DEPRECIATION	
At 1 January 2013	6,327
Charge for year	<u>1,420</u>
At 31 December 2013	<u>7,747</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,267</u>
At 31 December 2012	<u>1,020</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.