

REGISTERED NUMBER: 03611474 (England and Wales)

QUALITY BRANDS LTD

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2015

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for the year ended 31 December 2015**

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QUALITY BRANDS LTD

Company Information
for the year ended 31 December 2015

DIRECTOR: D Rapkins

REGISTERED OFFICE: 4 St Peters Close
Malvern Wells
Malvern
Worcestershire
WR14 4JS

REGISTERED NUMBER: 03611474 (England and Wales)

ACCOUNTANTS: Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Quality Brands Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quality Brands Ltd for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Quality Brands Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quality Brands Ltd and state those matters that we have agreed to state to the director of Quality Brands Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Quality Brands Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quality Brands Ltd. You consider that Quality Brands Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quality Brands Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

17 August 2016

QUALITY BRANDS LTD (REGISTERED NUMBER: 03611474)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,256</u>		<u>2,566</u>
			2,256		2,566
CURRENT ASSETS					
Debtors		-		1,366	
Cash at bank and in hand		<u>31,180</u>		<u>16,287</u>	
		31,180		17,653	
CREDITORS					
Amounts falling due within one year		<u>10,616</u>		<u>7,957</u>	
NET CURRENT ASSETS			<u>20,564</u>		<u>9,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,820</u>		<u>12,262</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>17,820</u>		<u>7,262</u>
SHAREHOLDERS' FUNDS			<u>22,820</u>		<u>12,262</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 August 2016 and were signed by:

D Rapkins - Director

Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Computer equipment - 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>5,000</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>5,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	10,709
Additions	982
At 31 December 2015	<u>11,691</u>
DEPRECIATION	
At 1 January 2015	8,143
Charge for year	1,292
At 31 December 2015	<u>9,435</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,256</u>
At 31 December 2014	<u>2,566</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.