

Registered Number 03611474

QUALITY BRANDS LTD

Abbreviated Accounts

30 June 2006

QUALITY BRANDS LTD

Registered Number 03611474

Balance Sheet as at 30 June 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible	2				0
Tangible	3		<u>5,775</u>		<u>7,700</u>
Total fixed assets			<u>5,775</u>		<u>7,700</u>
Current assets					
Debtors		0		1,472	
Cash at bank and in hand		3,887		6,192	
Total current assets		<u>3,887</u>		<u>7,664</u>	
Creditors: amounts falling due within one year	4			(2,939)	
Net current assets			3,887		4,725
Total assets less current liabilities			<u>9,662</u>		<u>12,425</u>
Provisions for liabilities and charges					(406)
Total net Assets (liabilities)			9,662		12,019
Capital and reserves					
Called up share capital			5,000		5,000
Profit and loss account			<u>4,662</u>		<u>7,019</u>
Shareholders funds			<u>9,662</u>		<u>12,019</u>

- a. For the year ending 30 June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 March 2007

And signed on their behalf by:

David Rapkins, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

0

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2005	0
Depreciation	
At 30 June 2006	<u>0</u>
Net Book Value	
At 30 June 2005	0

3 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 30 June 2005	19,728	19,728
additions	0	0
disposals	0	0
At 30 June 2006	<u>19,728</u>	<u>19,728</u>
Depreciation		
At 30 June 2005	12,028	12,028
Charge for year	1,925	1,925
on disposals	0	0
At 30 June 2006	<u>13,953</u>	<u>13,953</u>
Net Book Value		
At 30 June 2005	7,700	7,700
At 30 June 2006	<u>5,775</u>	<u>5,775</u>

4 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	0	105
Trade creditors	0	726
Other creditors	0	1,912
Taxation and Social Security	0	<u>196</u>
		2,939

5 Transactions with directors

None

6 Related party disclosures

The company's ultimate controlling party is D Rapkins shareholder of the company