

Co No 3611056

GRIERSON'S LIMITED

(AMENDING)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2013



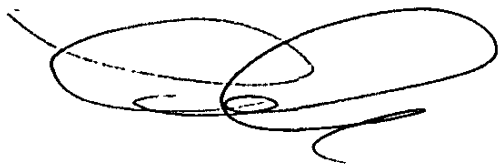
Grierson's Ltd
Accountants' report

Accountants' report to the directors of Grierson's Ltd

You consider that the company is exempt from an audit for the period 31 March 2013.
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently, we do not express any opinion on these accounts.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke.

Prepared by

LKL Bookkeeping & Payroll Services
50 Denewell Avenue
High Heaton
NEWCASTLE UPON TYNE
NE7 7YB

15 December 2013

Grierson's Ltd
Director's Report

Principal activities

The company's principal activity during the period was that of Computer Software Sales and Training

Directors

The directors who served during the period in the company were as follows:

John Grierson Dobie

Director's responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company, and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

This report was approved by the board on 15 December 2013.



John Grierson Dobie
Director

GRIERSON'S LTD
Profit and Loss Account
for the period 1 APRIL 2012 - 31 MARCH 2013

	Notes	2013 £	2012 £
Turnover	2	1084	1283
Cost of sales		<u>0</u>	<u>80</u>
Gross Profit		<u>1084</u>	<u>1203</u>
Administrative expenses	3	<u>3691</u>	<u>4553</u>
Operating profit		<u>3691</u> <u>-2607</u>	<u>4553</u> <u>-3350</u>
Other Interest receivable and other income		0	0
		<u>0</u>	<u></u>
Loss on ordinary activities before taxation		-2607	-3350
Taxation		-	-
Loss for the period		<u>-2607</u>	<u>-3350</u>
Retained profit/loss brought forward		-125013	-121663
Retained profit/loss carried forward		-127620	-125013

Grierson's Ltd
Balance sheet
As at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	4	1293	1577
		<u>1293</u>	<u>1577</u>
Current assets	5	887	891
		<u>2180</u>	<u>2468</u>
Creditors amounts falling due within one year	6	82800	80481
		<u>82800</u>	<u>80481</u>
Net current liabilities		-80620	-78013
Net liabilities		<u>-80620</u>	<u>-78013</u>
Long term liabilities			
Creditors: Long term		0	0
		<u>0</u>	<u>0</u>
Total assets less total liabilities		<u>-80620</u>	<u>-78013</u>
<u>Capital and reserves</u>			
Called up share capital	7	47000	47000
Profit and loss account	8	-127620	-125013
		<u>-80620</u>	<u>-78013</u>

For the year ending 31 March 2013, the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The revised accounts replace the original accounts. These are now the statutory accounts and have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

The original accounts contained an arithmetic error by which the previous year's brought forward loss of (125013) was incorrectly stated in the accounts for this year as brought forward loss of (121663). In addition, there was an omission of £3350 of business expenditure for the year, thus bringing a revised total of £11875 owed to the director.


 John Grierson Dobie
 Director

The revised accounts were approved by the board on 25.1.14

Grierson's Ltd
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31 March 2013

	2013	2012
	£	£
Sales	<u>1084</u>	<u>1283</u>
Cost of sales	<u>0</u>	<u>80</u>
	1084	1203
add rental income	<u>0</u>	<u>0</u>
	1084	1203
<u>Less expenses</u>		
Rent, Rates, water rates	0	7
Fuel and Motor Expenses	154	541
Travelling and Subsistence	70	28
Advertising	400	397
Telephone	655	654
Printing, Postage and Stationery	286	424
Professional/legal Fees	14	97
Accountancy	1300	1300
Bank Charges and Interest	45	82
Credit charges	463	609
Depreciation	284	394
Cleaning and Sundries	<u>20</u>	<u>20</u>
	<u>3691</u>	<u>4553</u>
Net profit/(loss) for the year	-2607	-3350

Grierson's Ltd
Notes to the Accounts
For the period 1 April 2012 – 31 March 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

3 Administrative Expenses	2013
	£
Administrative expenses for the year.	3691

4 Tangible Fixed assets

Cost	Office Equipment	Total
	£	£
At 31.4.03	13267	13267
At 31.3.13	13267	13267
Depreciation to date	11690	11690
Depreciation for year	284	284
Total accumulated depreciation	(11974)	(11974)
Net book value at 31.3.12	1577	1577
Net book value at 31.3.13	1293	1293

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Office Equipment: 18% reducing balance

5 Current assets	2013
	£
Vat asset	95
Cash in hand and bank	468

Other debtors	<u>324</u>
	887

6	Creditors falling due within one year	2013
		£
	Accruals	556
	Trade creditors	8269
	Director's loan account - JGD	52461
	Credit cards	2039
	Other creditors	7600
	J Dobie	<u>11875</u>
		82800

7	Called up share capital	2013
		£
	Ordinary shares of £1 each	
	Authorised	<u>50000</u>
	Issued	<u>47000</u>
		<u>50000</u>
		<u>47000</u>

8	Profit and loss account	2013
		£
	Loss for the period	(2607)
	At 31 March 2012 – loss brought forward	(125013)
	At 31 March 2013 - loss carried forward	<u>(127620)</u>