

REGISTERED NUMBER: 03610171 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Toplira Limited

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

Toplira Limited
Company Information
for the Year Ended 31 August 2018

DIRECTOR: G Alessi

SECRETARY: M G Alessi

REGISTERED OFFICE: 9 - 10 Dundas Street
Saltburn by the Sea
Teesside
TS12 1AH

REGISTERED NUMBER: 03610171 (England and Wales)

ACCOUNTANTS: Benson Wood Ltd
Cleveland House
10 Yarm Road
Stockton on Tees
Cleveland
TS18 3NA

Toplira Limited (Registered number: 03610171)

Balance Sheet
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		7,488		9,502
CURRENT ASSETS					
Stocks		6,000		5,500	
Debtors	6	10,918		11,153	
Cash at bank and in hand		<u>556,060</u>		<u>568,889</u>	
		572,978		585,542	
CREDITORS					
Amounts falling due within one year	7	<u>216,155</u>		<u>215,294</u>	
NET CURRENT ASSETS			<u>356,823</u>		<u>370,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>364,311</u>		<u>379,750</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>364,211</u>		<u>379,650</u>
SHAREHOLDERS' FUNDS			<u>364,311</u>		<u>379,750</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2018 and were signed by:

G Alessi - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Toplira Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under historical cost convention.

Significant judgements and estimates

There have been no significant judgements and estimates within the financial statements. All provisions made including stock and depreciation of assets have been reviewed for accuracy and are in line with accounting policies noted within the financial statements.

Changes in accounting policies

The principal accounting policies adopted in the preparation of the financial statements have remained unchanged from the previous year and have been consistently applied with in the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Impairment reviews have been conducted to ensure no provisions are required.

Stocks

Stock has been valued at the lower of cost and estimated selling price less cost to sell.

Financial instruments

Financial assets and liabilities have both been measured at amortised costs and accounted for accordingly.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018****3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2017 - 21) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017	124,085
Additions	399
At 31 August 2018	<u>124,484</u>
DEPRECIATION	
At 1 September 2017	114,583
Charge for year	2,413
At 31 August 2018	<u>116,996</u>
NET BOOK VALUE	
At 31 August 2018	<u>7,488</u>
At 31 August 2017	<u>9,502</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>10,918</u>	<u>11,153</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	12,855	15,217
Taxation and social security	59,237	58,436
Other creditors	<u>144,063</u>	<u>141,641</u>
	<u>216,155</u>	<u>215,294</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018 £	2017 £
G Alessi		
Balance outstanding at start of year	(66,010)	(61,429)
Amounts advanced	69,697	64,569
Amounts repaid	(74,150)	(69,150)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(70,463)</u>	<u>(66,010)</u>

9. ULTIMATE CONTROLLING PARTY

As in the previous year, the company is controlled by the director, Mr G Alessi.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Toplira Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Toplira Limited for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Toplira Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Toplira Limited and state those matters that we have agreed to state to the director of Toplira Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Toplira Limited and its director for our work or for this report.

It is your duty to ensure that Toplira Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Toplira Limited. You consider that Toplira Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Toplira Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benson Wood Ltd
Cleveland House
10 Yarm Road
Stockton on Tees
Cleveland
TS18 3NA

7 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.