

Charity Registration No. 1071680

Company Registration No. 3609532 (England and Wales)

THE BRIGHTON FISHING MUSEUM TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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THE BRIGHTON FISHING MUSEUM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Briault
R Cook
A Durr
F G Gray
W F D Gray
A Hayes
R Leighton
N Messenger
L S Mills

Secretary

A Durr

Charity number

1071680

Company number

3609532

Registered office

201 Kings Road Arches
Brighton
East Sussex
BN1 1NB

Accountants

Plummer Parsons Accountants Ltd
4 Frederick Terrace
Frederick Place
Brighton
BN1 1AX

THE BRIGHTON FISHING MUSEUM TRUST

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THE BRIGHTON FISHING MUSEUM TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The trustees present their report and accounts for the year ended 31 March 2009.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

A Briault
R Cook
A Durr
F G Gray
W F D Gray
A Hayes
R Leighton
N Messenger
L S Mills

Trustees meet formally to manage affairs, with a least one Trustee on site. The Museum is managed by an Administrator and a Project Manager (Chair of the Trust).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's object and its principal activity, is to educate and to promote, the education of the public in the history, traditions and practices, of the Fishing Community of Brighton, including the collection and public display, of fishing artefacts and other materials, relevant to the history of fishing in Brighton.

The Brighton Fishing Museum is supported by Brighton and Hove Council, Brighton Fishing Quarter Trust and Volunteer Workers. The Museum is open to the public free of charge and attracts over 160,000 visitors per year.

The Museum also has the free use from the Brighton Fishing Quarter of a Gallery, Workshops and frontage, used for the repair and conservation, of traditional Sussex fishing boats.

Museum volunteers are available to guide school parties and other groups around the museum and fishing quarter, or give talks on fishing history.

THE BRIGHTON FISHING MUSEUM TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

Achievements and performance

The Fishing Museum this year has attracted similar if not more visitors than previous years.

The Museum applied for and gained a grant from Renaissance South East (MLA) of £3,000 'to employ a skilled museum professional to review and update existing museum plans and policies in order to meet the accreditation'.

The Museum has replaced and updated its fire extinguishers and entered into a full maintenance contract of that equipment. The Fishing Museum is professionally cleaned once a week, the cost met by the Fishing Quarter. The Fishing Quarter Trust financed the fire extinguishers and contract, and voluntary contributions to the Fishing Museum continued to fund the day-to-day expenses insurance, phone, electric, while still maintaining its financial reserve.

Financial review

The Statement of Financial Activities shows a net decrease in funds for the year of £229, and the reserves stand at £54,992.

The present level of funding is adequate to support the charity's objects, and the trustees consider the financial position of the charity to be satisfactory.

Plans for the future

The Museum will use the grant gained from Renaissance South East and employ museum professional to meet the accreditation early in 2010 for submission by the end of February of that year.

The Museum will have all its electrical wiring and fittings checked, low voltage lighting fitted and all certification gained as part of a program of work undertaken by the Fishing Quarter Trust.

On behalf of the board of trustees

A Durr
Trustee

Dated: 30/1/10

THE BRIGHTON FISHING MUSEUM TRUST

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE BRIGHTON FISHING MUSEUM TRUST

In accordance with the engagement letter dated 4 March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of The Brighton Fishing Museum Trust for the year ended 31 March 2009, set out on pages 4 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity's trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the accounts.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year, and is not required to obtain an audit exemption report.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Plummer Parsons Accountants Ltd

Chartered Accountants
4 Frederick Terrace
Frederick Place
Brighton
BN1 1AX

Dated: 20 January 2010

THE BRIGHTON FISHING MUSEUM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	3,582	4,181
Investment income	3	42	86
Total incoming resources		3,624	4,267
<u>Resources expended</u>			
Governance costs	4	3,853	4,402
Total resources expended		3,853	4,402
Net expenditure for the year/ Net movement in funds		(229)	(135)
Fund balances at 1 April 2008		55,221	55,356
Fund balances at 31 March 2009		54,992	55,221

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

THE BRIGHTON FISHING MUSEUM TRUST

BALANCE SHEET

AS AT 31 MARCH 2009

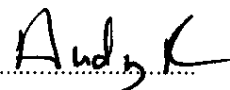
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	7		51,220		51,085
Current assets					
Cash at bank and in hand		4,462		4,826	
Creditors: amounts falling due within one year	8	(690)		(690)	
Net current assets			3,772		4,136
Total assets less current liabilities			54,992		55,221
Income funds					
Unrestricted funds					
Unrestricted income funds		46,187		46,416	
Revaluation reserve		8,805		8,805	
			54,992		55,221
			54,992		55,221


The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 March 2009. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2009 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 20/1/10


A Durr
Trustee


R Cook
Trustee

Company Registration No. 3609532

THE BRIGHTON FISHING MUSEUM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Donations and other income are included in the company's accounts when received. In addition donations and voluntary assistance are received in kind and it is not practical to quantify their value and reflect this in the accounts.

The charity accounts for all voluntary cash on a receipts basis being the point at which it is entered into the charity's books. The Brighton Fishing Museum depends on assistance from Statutory Bodies, Charitable Bodies and Individuals in order to carry out its work in the community. The trustees have planned fund raising activities to fund both the development and ongoing day to day operation of the Museum. Subject to continued support the trustees believe that the Museum will continue to fulfill its community objectives.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	4 years straight line
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The Museum's heritage assets are not depreciated, because their useful life is considered to be very long, and are revalued by the trustees annually, to account for movements caused by donations, repairs and removals.

2 Donations and legacies

	2009 £	2008 £
Donations and gifts	3,582	4,181

3 Investment income

	2009 £	2008 £
Interest receivable	42	86

THE BRIGHTON FISHING MUSEUM TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

4 Total resources expended

	2009 £	2008 £
Governance costs	<u>3,853</u>	<u>4,402</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

There were no employees during the year.

There were no employees whose annual emoluments were £60,000 or more.

7 Tangible fixed assets

	Heritage assets £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2008	51,085	1,940	53,025
Additions	135	-	135
At 31 March 2009	<u>51,220</u>	<u>1,940</u>	<u>53,160</u>
Depreciation			
At 1 April 2008 and at 31 March 2009	-	1,940	1,940
Net book value			
At 31 March 2009	<u>51,220</u>	<u>-</u>	<u>51,220</u>
At 31 March 2008	<u>51,085</u>	<u>-</u>	<u>51,085</u>

8 Creditors: amounts falling due within one year

	2009 £	2008 £
Accruals	<u>690</u>	<u>690</u>

THE BRIGHTON FISHING MUSEUM TRUST

SCHEDULE OF CHARITABLE EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2009

	2009	2008
	£	£
Governance Costs		
Insurance	1,400	1,400
Light and heat	965	579
Repairs and maintenance	-	562
Office expenses	-	134
Telephone and fax	660	324
Legal and professional	720	720
Sundry expenses	100	-
Bank charges	8	8
Depreciation of tangible fixed assets	-	675
	<hr/>	<hr/>
	3,853	4,402
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