

THE GROWTH CONNECTION
Company no 03609242

Directors' Report for the year ended 31 August 2004

The role of the company is to profile the entrepreneurial abilities of managers. In the past year, in order to provide data, further profiling has been carried out on a no-cost basis for various businesses.

The questionnaire developed over the past three years is now proving to be statistically valid so we can justify and sell the product.

The award-winning statistician David Dawkins is refining the final design of the questionnaire at the moment.

We have participated in joint authorship of a thesis which will help to build recognition.

The company has made a loss in the year under review, but the directors have affirmed their support until it is in profit. It is expected that the company will soon be in a position to earn income from the sale of its product and thus show a profit.



A E Hopkinson
Director



The Growth Connection Limited
Balance Sheet

At: 31 August 2004

Fixed Assets

0.00
0.00

Current Assets

Bank Account	134.15	
VAT Liability	57.17	
		191.32

Current Liabilities

Creditors : Short Term	1,037.08	
Bank Account	0.00	
		1,037.08

Current Assets less Current Liabilities: -845.76

Total Assets less Current Liabilities: -845.76

Long Term Liabilities

0

Total Assets less Total Liabilities: -845.76

Capital & Reserves

Share Capital	5,000.00	
Reserves	-5,248.23	
P&L Account	-597.53	
		-845.76


The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year ended 31st August 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.


A E Hopkinson
Director

The Growth Connection Ltd
Profit & Loss

At Y/end 31 August 2004

Sales	0.00	
Purchases		
Purchases	0.00	0.00
Direct Expenses		
	0.00	
Gross Profit/(Loss):		0.00
Overheads		
Office, Printing and Stationery	1.40	
Legal Fees (Mills & Reeve)	341.25	
Audit and Accountancy Fees	240.00	
Bank charges & InterEst	14.88	
		597.53
Net Profit/(Loss):		-597.53