

Registered Number 03609116

A & D FABRICATION (MK) LTD

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,904	5,135
Total fixed assets		5,904	5,135
Current assets			
Stocks		3,964	4,827
Debtors		14,187	57,226
Cash at bank and in hand		8,418	9,142
Total current assets		26,569	71,195
Creditors: amounts falling due within one year		(40,345)	(46,239)
Net current assets		(13,776)	24,956
Total assets less current liabilities		(7,872)	30,091
Provisions for liabilities and charges			(650)
Total net Assets (liabilities)		(7,872)	29,441
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(8,072)	29,241
Shareholders funds		(7,872)	29,441

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:

Russel Bevan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 Accounting policies

Accounting policies **Basis of preparation** The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Turnover** Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. **Depreciation** Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and machinery 15% reducing balance per annum Motor vehicles 25% reducing balance per annum **Stocks** Stock is valued at the lower of cost and net realisable value. **Deferred taxation** Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. **Leasing and hire purchase commitments** "Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicle	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	14,850
additions	2,600
disposals	(4,900)
revaluations	
transfers	
At 31 August 2011	<u>12,550</u>
Depreciation	
At 31 August 2010	9,715
Charge for year	1,063

on disposals	(4,132)
At 31 August 2011	<u>6,646</u>

Net Book Value	
At 31 August 2010	5,135
At 31 August 2011	<u>5,904</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
200 Ordinary of £1.00 each	200	200
Allotted, called up and fully paid:		