

REGISTERED NUMBER: 3608959 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2010

for

Academy London Limited

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19/06/2010

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Academy London Limited (Registered number: 3608959)

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for the Year Ended 31 January 2010**

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Academy London Limited

**Company Information
for the Year Ended 31 January 2010**

DIRECTOR. R Raven

SECRETARY: T Mogford

REGISTERED OFFICE: 10/14 Accommodation Road
Golders Green
London NW11 8ED

REGISTERED NUMBER: 3608959 (England and Wales)

ACCOUNTANTS: Grunberg & Co Ltd
10/14 Accommodation Road
London
NW11 8ED

Academy London Limited (Registered number: 3608959)

**Abbreviated Balance Sheet
31 January 2010**

	Notes	31 1 10 £	£	31 1 09 £	£
FIXED ASSETS					
Tangible assets	2		1,903		2,538
CURRENT ASSETS					
Stocks		11,538		14,578	
Debtors		1,445		16,385	
Cash at bank and in hand		9,884		20,716	
		<u>22,867</u>		<u>51,679</u>	
CREDITORS					
Amounts falling due within one year		<u>20,056</u>		<u>47,137</u>	
NET CURRENT ASSETS			<u>2,811</u>		<u>4,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4,714</u></u>		<u><u>7,080</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3,003		3,003
Profit and loss account			<u>1,711</u>		<u>4,077</u>
SHAREHOLDERS' FUNDS			<u><u>4,714</u></u>		<u><u>7,080</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 June 2010 and were signed by



R Raven - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- over the lease period
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009 and 31 January 2010	23,933
DEPRECIATION	
At 1 February 2009	21,395
Charge for year	635
At 31 January 2010	22,030
NET BOOK VALUE	
At 31 January 2010	1,903
At 31 January 2009	2,538

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 1 10 £	31 1 09 £
2,003	Ordinary	£1	2,003	2,003
1,000	Ordinary A	£1	1,000	1,000
			<u>3,003</u>	<u>3,003</u>