

AGRID FENCING LIMITED

ABBREVIATED FINANCIAL ACCOUNTS

YEAR ENDED 31 JANUARY 2011

Company Registration Number: 03608932

DUFTON

KELLNER
CHARTERED ACCOUNTANTS

TUESDAY



A05

A83E0USL

07/06/2011

COMPANIES HOUSE

246

Agrid Fencing Limited (Registered number 03608932)

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Agrid Fencing Limited

Company Information
for the Year Ended 31 January 2011

DIRECTORS:

D M T Pritchard
M C Pritchard

SECRETARY:

M C Pritchard

REGISTERED OFFICE:

Barnston House
Beacon Lane
Heswall
Wirral
CH60 0EE

REGISTERED NUMBER:

03608932 (England and Wales)

ACCOUNTANTS:

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Agriid Fencing Limited (Registered number 03608932)

Abbreviated Balance Sheet

31 January 2011

	Notes	31 1 11 £	£	31 1 10 £	£
FIXED ASSETS					
Tangible assets	2		103,485		131,579
CURRENT ASSETS					
Stocks		29,962		16,101	
Debtors		608,574		755,163	
Cash at bank and in hand		24,939		149,783	
		<u>663,475</u>		<u>921,047</u>	
CREDITORS					
Amounts falling due within one year	3	<u>459,481</u>		<u>730,434</u>	
NET CURRENT ASSETS			<u>203,994</u>		<u>190,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>307,479</u>		<u>322,192</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>205,990</u>		<u>212,769</u>
NET ASSETS			<u><u>101,489</u></u>		<u><u>109,423</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>100,489</u>		<u>108,423</u>
SHAREHOLDERS' FUNDS			<u><u>101,489</u></u>		<u><u>109,423</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Agrid Fencing Limited (Registered number 03608932)

Abbreviated Balance Sheet - continued
31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 June 2011 and were signed on its behalf by

M C Pritchard - Director

A handwritten signature in black ink, appearing to be 'M C Pritchard', written over a horizontal line.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- in accordance with the property
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	451,521
Additions	30,265
	<hr/>
At 31 January 2011	481,786
	<hr/>
DEPRECIATION	
At 1 February 2010	319,944
Charge for year	58,357
	<hr/>
At 31 January 2011	378,301
	<hr/>
NET BOOK VALUE	
At 31 January 2011	103,485
	<hr/>
At 31 January 2010	131,577
	<hr/>

3 CREDITORS

Creditors include an amount of £29,541 (31 1 10 - £38,066) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	31 1 11 £	31 1 10 £
1,000	Share capital 1		1,000	1,000
			<hr/>	<hr/>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Agrid Fencing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agrid Fencing Limited for the year ended 31 January 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Agrid Fencing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agrid Fencing Limited and state those matters that we have agreed to state to the Board of Directors of Agrid Fencing Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Agrid Fencing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Agrid Fencing Limited. You consider that Agrid Fencing Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Agrid Fencing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dufton Kellner Limited

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Date *6 June 2011*