

# AGRID FENCING LIMITED

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ABBREVIATED FINANCIAL ACCOUNTS  
YEAR ENDED 31 JANUARY 2010

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Company Registration Number 03608932

DUFTON  
  
KELLNER  
CHARTERED ACCOUNTANTS

THURSDAY



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07/10/2010  
COMPANIES HOUSE

Agrid Fencing Limited (Registered number 03608932)

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for the Year Ended 31 January 2010

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Agrid Fencing Limited

Company Information  
for the Year Ended 31 January 2010

**DIRECTORS:**

D M T Pritchard  
M C Pritchard

**SECRETARY:**

M C Pritchard

**REGISTERED OFFICE:**

Barnston House  
Beacon Lane  
Heswall  
Wirral  
CH60 0EE

**REGISTERED NUMBER:**

03608932 (England and Wales)

**ACCOUNTANTS:**

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Abbreviated Balance Sheet

31 January 2010

	Notes	31 1 10 £	£	31 1 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		131,579		188,546
<b>CURRENT ASSETS</b>					
Stocks		16,101		23,188	
Debtors		755,163		825,548	
Cash at bank and in hand		149,783		43,026	
		921,047		891,762	
<b>CREDITORS</b>					
Amounts falling due within one year	3	730,434		921,191	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			190,613		(29,429)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			322,192		159,117
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(212,769)		(36,485)
<b>PROVISIONS FOR LIABILITIES</b>			-		(6,571)
<b>NET ASSETS</b>			109,423		116,061
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			108,423		115,061
<b>SHAREHOLDERS' FUNDS</b>			109,423		116,061

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Agriid Fencing Limited (Registered number 03608932)

Abbreviated Balance Sheet - continued

31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 Sept 2010 and were signed on its behalf by

A handwritten signature in black ink, consisting of a series of loops and a final upward stroke, identifying M C Pritchard.

M C Pritchard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- in accordance with the property
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2010

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2009 and 31 January 2010	451,521
<b>DEPRECIATION</b>	
At 1 February 2009	262,976
Charge for year	56,966
At 31 January 2010	319,942
<b>NET BOOK VALUE</b>	
At 31 January 2010	131,579
At 31 January 2009	188,545

**3 CREDITORS**

Creditors include an amount of £38,066 (31 1 09 - £100,988) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value	31 1 10 £	31 1 09 £
1,000	Share capital 1	£1	1,000	1,000

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Agrid Fencing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 January 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Dufton Kellner Limited*

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Date *16 Sept 2010*