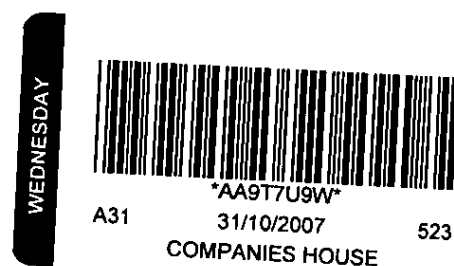


Registered Number:
03607433

ELWY VALLEY PARK LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007



SMITH, LOCKETT & GOWLAR

Chartered Certified Accountants

17 Chapel Street, Hyde, Cheshire, SK14 1LF

ELWY VALLEY PARK LIMITEDABBREVIATED BALANCE SHEET AT 31ST JULY 2007

| | <u>2007</u> | | <u>2006</u> | |
|--|-------------------|--------------------|-------------------|--------------------|
| <u>SHARE CAPITAL</u> | <u>Authorised</u> | <u>Issued</u> £ | <u>Authorised</u> | <u>Issued</u> £ |
| Ordinary shares of £1 each | <u>15</u> | 15 | <u>15</u> | 15 |
| Reserve fund | | (1,396) | | <u>160</u> |
| | | (1,381) | | <u>175</u> |
| <u>FIXED ASSETS</u> | £ | £ | £ | £ |
| <u>Property</u> at cost | | 108,674 | | 108,674 |
| <u>CURRENT ASSETS</u> | | | | |
| Cash at building society | 1,958 | | 4,751 | |
| Cash in hand | <u>10</u> | | <u>-</u> | |
| | <u>1,968</u> | | <u>4,751</u> | |
| <u>CURRENT LIABILITIES</u> | | | | |
| Creditors and accrued charges (Note 2) | 282 | | 1,509 | |
| Loans from chalet owners | <u>111,741</u> | | <u>111,741</u> | |
| | <u>112,023</u> | (110,055) | <u>113,250</u> | (108,499) |
| NET ASSETS/(LIABILITIES) | | <u>(1,381)</u> | | <u>175</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

ELWY VALLEY PARK LIMITEDABBREVIATED BALANCE SHEET (CONTINUED)

Directors' statements required by Section 249B(4) for the year ended 31st July 2007

In approving these abbreviated financial statements as directors' of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board

on - 29th October 2007



- Director

ELWY VALLEY PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

1 ACCOUNTING POLICY

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and applicable Accounting Standards

| 2 | <u>CREDITORS AND ACCRUED CHARGES</u> | <u>2007</u> £ | <u>2006</u> £ |
|---|---|------------------|------------------|
| | Inspection fee - contributions received | - | 1,225 |
| | Accrued charges | <u>282</u> | <u>284</u> |
| | | <u>282</u> | <u>1,509</u> |